

KCPSRS Board of Trustees Meeting Summary



The Kansas City Public School Retirement System (KCPSRS) Board of Trustees convened at 3:00 p.m. April 06, 2026, at 1111 Main Street, Trillion Room, Kansas City, Missouri. In attendance were Board members Dr. Lauren Amicone, Cecelia M. Carter, Lauren Jenkins, Dr. Stacy King, Judy Morgan, Andrew Murphy and Michael Murphy. Also present were Executive Director Dr. Jason Steliga, Legal Counsel Jon Dilly, Investment Consultant Rosemary Guillette and Assistant Carolyn Rodriguez.

This summary is not the official minutes of the KCPSRS Board of Trustees meeting. The official minutes will be approved at the next KCPSRS Board of Trustees meeting and will be posted to our website at that time.

Open Session

Consent Agenda

The consent agenda for the April 06, 2026, Board meeting was approved.

Report of the Executive Director

Dr. Jason Steliga and the Board of Trustees honored Dr. Eddie Smith who served the Board of Trustees from November 2021 through December 2025.

Dr. Steliga provided an update on the audit, a summary of the Segal Client Conference, his presentations with employers and an update on the RFP process for the strategic planning consultant.

He reviewed education opportunities for the Board of Trustees, the refund report and the employer report.

Discussion Items for Individual Consideration

BNY Fee Negotiation

Rosemary Guillette provided a summary of fee concessions successfully negotiated with BNY following a proposed fee increase by the Bank. This included the elimination of the annual CPI escalation and the establishment of a three-year fee term guarantee. The Board approved the negotiated agreement pending legal review.

Strategic Planning Consultant

The Board voted to hire Global Governance Advisors pending successful negotiations and legal review to serve as the System's Strategic Planning consultant.

2nd Read – Policy Changes and Procedures – Volume 1

The Board approved the changes to Volume 1 – Board Governance and Policies.

Receive the recommendation of the Audit Committee

Ms. Carter reviewed the recommendation of the audit committee, requesting the auditors to examine System travel for FY 2025.

Adjournment

The Board adjourned at 5:58 p.m.