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MINUTES OF MEETING

Monday, May 6, 2024

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, May 6, 2024, at 4:00 p.m. via Zoom and in-person at the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present (via Zoom): Cecelia Carter, Chairperson
 Judy Morgan
 Roger Offield
 Beverly Pratt (Joined 4:23PM)
 Andrew Murphy
 Lauren Amicone
 Debbie Siragusa
 Eddie Smith (Joined 4:08PM)
 Jennifer Collier (Joined 4:08PM)
 Brian Welch
 Jamekia Kendrix (Joined 4:08PM)

Members Absent: Linda Watkins

Staff Present: Laura Oswald, Senior Staff
 Zoe Wilson, Business Communications Specialist

Others Present: Jonathan N. Dilly, Swanson Bernard
 Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order by the Chairperson, Cecelia Carter, at 4:02 p.m.

Following completion of the roll call, Chairperson Cecelia Carter asked if there were any questions or required changes to the meeting's agenda. With none to be made, by motion of Trustee Siragusa, seconded by Trustee Offield, the Board voted unanimously to adopt the agenda as presented. Trustee Morgan subsequently made a motion to approve the consent agenda with minor grammatical changes, which was seconded by Trustee Offield, and unanimously approved by the Trustees.

Chairperson Carter informed the Board that the Executive Committee, together with counsel, drafted a proposed revision to the System's Employment Policy in response to staff inquiries regarding KCPSRS procedures involving any potential complaint by staff against an Executive Director. The Chairperson requested the Policy Committee review the draft and provide a recommendation for the Board's review and potential approval.

The Chairperson then provided a report regarding trustee educational hours that will be taking place in 2024

and requested that Ms. Wilson re-send all the educational opportunities to the full board of trustees before the next KCPSRS Board meeting on June 3, 2024.

Committee chairs were then asked to provide a report on their committee’s progress since the April 1, 2024, Board meeting. It was reported by Ms. Oswald on behalf of the Audit Committee that the Audit process for 2023 has begun and is currently progressing in a timely fashion. Response to all requested reports were made and all pending audit tasks have been addressed. As best practice, future reporting of quarterly unaudited financial information will be provided to the Board.

Trustee Morgan, Legislative and Benefits Committee Chairperson, provided an update on several bills that could potentially impact the System. In her report, she provided a brief update from Ms. Giddens, of the Giddens Group, regarding the status and progression of relevant bills in the General Assembly.

Ms. Oswald shared her staff report and informed the Board that Zoe Wilson’s position title was now Business Communications Specialist. She also reported that the System has received a check from MO State Treasurer for its unclaimed property, which included dividends and liquidated shares of Metlife Corporation. It was shared that new employee training is continuing as planned and the actuary work is progressing on KCPSRS 1.1.2024 Valuation Report that will be presented to the Board at their June meeting.

Following committee reports, the board facilitated a discussion regarding the retention policy of teachers at the schools currently contributing to the KCPSRS system and pension educational opportunities to assist with such retention efforts.

Upon review of the refund payment and employer payment report, a discussion ensued regarding the payment and data file submission process. Ms. Oswald and Chairperson Carter discussed the process the System follows when communicating with employers concerning either late data file submissions or payments.

Trustee Pratt provided a motion to move the Trustee’s meeting into closed session pursuant to RSMo. § 610.021(1) & (3). Such motion was seconded by Trustee Morgan and roll call vote was conducted with the following results:

| | | | |
|-------------|-------------|--------------|-----|
| Mr. Welch | Yes | Ms. Siragusa | Yes |
| Ms. Carter | Yes | Dr. Smith | Yes |
| Ms. Kendrix | Yes | Ms. Pratt | Yes |
| Ms. Watkins | Not Present | Ms. Morgan | Yes |
| Mr. Murphy | Yes | Mr. Offield | Yes |
| Dr. Amicone | Yes | Dr. Collier | Yes |

The motion passed and the meeting was moved into closed session at 4:55 p.m. and subsequently came out of closed session at 5:28 p.m.

Without any further business or discussion, the Board adjourned by common consent at 5:28 p.m.

Respectfully submitted,


 Jonathan Dilly
 Board Attorney/ Assistant Secretary