

PENSION NEWS

Inactive Vested Member Newsletter

CHAMPIONS OF THE WORLD

NOTHING'S BETTER THAN COMING OUT ON TOP

In the past few year the Kansas City Chiefs have been a dominating powerhouse on the football field. Not only have they been a powerhouse in the field, they have been an inspiration to all those who are watching them from the sidelines. Each and every Chiefs' win brings the community together. Almost a million fans gathered this year to celebrate with a large parade and gathering at Union Station, turning it into a sea of red.



Kansas City always shows an outpour of love when our teams bring home the win. We at KCPSRS strive to bring the same level of excellence to our members as the Chiefs do on the field. We here at KCPSRS want our members to rely on us as they have on the Chiefs to bring an unparalleled level of excitement and joy to our community. Just like the Chiefs, we are only getting better. KCPSRS is here for our members and for our greater Kansas City Community. Like the Chiefs are your team, so are we, and we've got your back.



A win for the Chiefs feels like a win for the entire city. Our team at KCPSRS celebrates these wins for our city along with the millions of other residents of Kansas City. In honor of our winning team, we have dedicated the theme of our newsletter. Whether you celebrated the historic Chiefs' win at home in your living room or from the stands of Arrowhead Stadium, the love from and for this city could be felt all over! Football fan or not, everyone in the community can celebrate a win for our city!



FALL 2023

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YOU CAN VOTE FOR A CANDIDATE FOR THE KCPSRS BOARD

Election Process:

All eligible nominees will be on the KCPSRS election ballot.

- Ballots will be mailed to your home address in November and an online ballot will also be emailed to members and retirees for whom we have an email address.
- Ballots will include voting instructions and nominee bios for review.
- If voting by mail, complete the ballot and place it in the enclosed return envelope.
- If voting online, login to the website using your unique member number and election passcode to cast your vote. **Do not mail your ballot if you plan to vote online.**
- Only one vote per candidate will be counted.

The election results will be announced on the KCPSRS website and published in the Winter's Edition newsletter.

Summary of Board of Trustees Responsibilities

The Board is responsible for:

- Ensuring the Retirement System is appropriately governed and managed with the overriding goal of protecting Fund assets.
- Creating and maintaining an atmosphere that encourages frank and collegial discussions both at the Board and Committee level and between the Board and management.
- Establishing and communicating Board policies and priorities and monitoring performance considering its established policies and priorities.

Each Board Member must:

- Act as a fiduciary of the Retirement System. *A fiduciary is a person who holds the trust and confidence of another and is charged with acting in the best interest of this individual or group.*
- Attend regular meetings of the Board of Trustees normally held at 4:00 – 6:00 p.m. the first Monday of each month, except no regular Board meetings in July or August.
- Attend special meetings of the Board, which may be held occasionally as needed.
- Complete at least six hours of Board education each year. A new Board member must complete six hours of Board orientation education within ninety days of becoming a Board member. Educational opportunities are available on-line and in person.

MEET YOUR KCPSRS TEAM



KCPSRS Staff Directory:

Business Operations Generalist

Zoe Wilson

Senior Financial Accountant

Franck Akati

Benefits Administrator & Educator

Kelly Fowler

Benefits Data Analyst

Cierra Kelley

Executive Director

Jim Roehner

Part Time Staff

Virginia Jones

2023 Election Dates:

November 1, 2023
Ballots are sent via email or U.S. mail

November 21, 2023
Ballots must be received by the election service by 5 p.m.

December 4, 2023
Election results reported to the Board of Trustees

Current KCPSRS Board of Trustees

ELECTED MEMBERS

Active & Inactive Vested Members

Andrew Murphy
Lauren Amicone
Roger Offield
Jamekia Kendrix

Retired Members

Linda Watkins
Beverly Pratt

APPOINTED MEMBERS

School District

Judith Morgan
Eddie Smith
Brian Welch
Cecelia Carter

Library

Debbie Siragusa

District Superintendent

Ex-Officio—Jennifer Collier

IN THE KNOW...

ACCESS YOUR SOCIAL SECURITY ACCOUNT ONLINE

The Social Security Administration offers access to your Social Security account online at www.ssa.gov/myaccount. This free and secure account offers the following tools:



Request a replacement Social Security Card

If you are receiving benefits:

- Set up or change direct deposit
- Get a Social Security 1099 (SSA-1099) form
- Opt out of mailed notices for those available online
- Print a benefit verification letter
- Change your address

If you are not receiving benefits:

- Get personalized retirement benefit estimates
- Get estimates for spouse's benefits
- Get proof that you do not receive benefits
- Check your application status
- Get your Social Security Statement



IMPORTANT REMINDERS FOR INACTIVE VESTED MEMBERS

- Make sure you have the correct beneficiary on file with KCPSRS and that their contact information is current.
- Keep your address, email, and phone number current with KCPSRS. If we can't locate you, we can't pay you!
- Inactive vested members are eligible to vote in the KCPSRS fall election for a member who will serve a four-year term on the Retirement System's Board of Trustees.

ASK US WHEN YOU NEED INFORMATION ABOUT YOUR KCPSRS RETIREMENT

Looking for KCPSRS specific retirement information or locked out of your online member self-service portal account and need assistance? Contact the Retirement Office at (816) 472-5800 or email us at kcpsrs@kcpsrs.org so we may assist you with questions regarding KCPSRS. Our business hours are 8:00 a.m. to 4:30 p.m., Monday to Friday, excluding holidays. If you call us before or after our business hours, please feel free to leave a message with your name, phone number and/or email address. We will be sure to get back to you in a timely manner.

Note that some KCPSRS members also have investments outside KCPSRS in a separate retirement plan(s), e.g., defined contribution plan such as a 403(b) or 457 Plan. If that sounds like your situation, then we encourage you to work with a financial planner to help you make informed decisions.





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**2023 KCPSRS
 FALL CALENDAR**

OCTOBER

- 2 | Board of Trustees meeting
- 16 | Deadline to submit direct deposit & tax changes for October retirement benefits
- 30 | Retirement benefit checks mailed
- 31 | Retirement benefit direct deposits deposited

NOVEMBER

- 6 | Board of Trustees meeting
- 15 | Deadline to submit direct deposit & tax changes for November retirement benefits
- 23-24 | KCPSRS Office closed—Thanksgiving
- 29 | Retirement benefit checks mailed
- 30 | Retirement benefit direct deposits deposited

DECEMBER

- 4 | Board of Trustees meeting
- 15 | Deadline to submit direct deposit & tax changes for December retirement benefits
- 24-31 | KCPSRS Office closed — Winter Holidays
- 28 | Retirement benefit checks mailed
- 29 | Retirement benefit direct deposits deposited

**RECENT DATA
 BREACH**

Recently, there has been news coverage of a major data breach that occurred in late May 2023. This affected federal government, state governments, universities, health care organizations, corporations and pension systems in the United States due to a cyberattack to MOVEit, a managed file transfer software tool used by these organizations to transfer data files.

KCPSRS does utilize PBI Research Services as a vendor to research contact information for members that are unreachable. **PBI has determined that KCPSRS members were not affected by this breach.** If you received a letter from PBI regarding the data breach, it is due to your association with another organization which may include your financial advisor or health care organization. For more information on this data breach, go to www.pbinfo.com/faq-consumer/