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MINUTES OF MEETING

Monday, January 8, 2024

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, January 8, 2023, at 4:00 p.m. via Zoom and in the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Cecelia Carter, Chairperson
Jamekia Kendrix
Judy Morgan
Andrew Murphy
Beverly Pratt
Roger Offield (4:32 Entered via Zoom)
Debbie Siragusa
Linda Watkins (4:25pm Entered via Zoom)
Brian Welch
Eddie Smith
Lauren Amicone (via ZoomLeft 5:09)
Jennifer Collier (via Zoom)

Staff Present: Christine Gierer, Interim Executive Director
Zoe Wilson, Business Operations Generalist

Others Present: Jonathan N. Dilly, Swanson Bernard
Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order at 4:11 p.m.

Cecelia Carter, Chairperson, presiding:

Ms. Carter asked if there were any questions or changes that needed to be made regarding the agenda. With none to be made, on the motion of Trustee Kendrix, seconded by Trustee Smith, the Board voted unanimously to adopt the agenda.

Ms. Carter asked if there were any questions or changes that needed to be made to the consent agenda items. With none to be made, on the motion of Trustee Pratt, seconded by Trustee Morgan, the Board voted unanimously to adopt the agenda.

The Board adjourned sine die.

On motion of Trustee Welch, seconded by Trustee Kendrix, the Board voted to approve the appointment of Christine Gierer as Temporary Chairperson.

Ms. Gierer called for nominations for Board Chairperson.

Trustee Murphy moved to nominate Trustee Cecelia Carter for Chairperson. Seeing no other nominations, nominations were closed with the consent of the Board.

Ms. Gierer called for nominations for Vice-Chairperson.

Trustee Carter moved to nominate Trustee Debbie Siragusa for Vice-Chairperson. Seeing no other nominations, nominations were closed with the consent of the Board.

Ms. Gierer called for nominations for Treasurer.

Trustee Murphy moved to nominate Trustee Brian Welch for Treasurer. Seeing no other nominations, nominations were closed with the consent of the Board.

Ms. Gierer called for nominations for Assistant Treasurer.

Trustee Carter moved to nominate Christine Gierer for Assistant Treasurer. Seeing no other nominations, nominations were closed with the consent of the Board.

Ms. Gierer called for nominations for Secretary.

Trustee Carter moved to nominate Christine Gierer for Secretary. Seeing no other nominations, nominations were closed with the consent of the Board.

Ms. Gierer called for nominations for Assistant Secretary

Trustee Carter moved to nominate Johnathan N. Dilly for Assistant Secretary. Seeing no other nominations, nominations were closed with the consent of the Board.

Trustee Pratt motioned to approve all nominations and accept officers as nominated; Trustee Kendrix seconded. All nominations were approved unanimously by the Board.

Trustee Carter was elected chairperson of the Board, Trustee Siragusa was elected Vice Chairperson, Trustee Welch was elected Treasurer, Christine Gierer was elected Assistant Treasurer, Christine Gierer was elected Secretary, and John Dilly was elected Assistant Secretary.

Ms. Carter, presiding:

After a brief discussion, Trustee Siragusa made a motion to approve the medical board, Trustee Murphy seconded the motion, and the motion was unanimously approved by all trustees.

Per the request of the chairperson, the committees of the Board of Trustees shared their reports regarding recent meetings and current activities/actions.

Trustee Siragusa provided an update for the Ad Hoc Search Committee. She shared that the committee has decided to hire EFL (within Board approved budget), and a follow-up meeting will be held directly following the Regular Board Meeting on January 8, 2024.

Trustee Morgan provided the Board of Trustees with a report from the Legislative and Benefits Committee. She informed the Board of the recommended 2.5% interest rate to be credited to eligible member accounts. The Committee's recommendation was unanimously approved by common consent. Trustee Morgan also reviewed the overall general messaging being delivered by Ms. Giddens during the Legislative and Benefits Committee Meeting.

Trustee Welch, along with Ms. Gierer, provided an update regarding the Audit Committee. The audit and the audit of GASB 68 were both completed and provided to the School District by December 20, 2023. Trustee Collier

noted the importance of the System's audits being completed on time in the future, as the District must have the System's audits in order to complete District financial reports and audits.

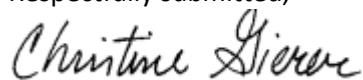
Trustee Murphy provided a brief update on the Business and Technology committee and shared that there will be a committee meeting held in the month of March.

Trustee Kendrix, on behalf of the Policy and Evaluation Committee, would like a Policy and Evaluation meeting as an additional meeting in the month of February regarding policies related to the executive director's evaluation process...

Ms. Gierer provided her executive director's report, in which she reviewed the proposed 2024 meeting schedule with the Board of Trustees. There were discussions regarding scheduling additional meetings in the months of October and April as possible educational sessions for the Board of Trustees.

The report of the executive director was acknowledged and accepted by the Board of Trustees. There being no other business, the meeting was adjourned by common consent at 5:18 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Christine Gierer".

Christine Gierer, Interim Executive Director