



3100 Broadway, Suite 1211
Kansas City, MO 64111
816.472.5800
Fax: 816.472.5909
Email: kcpsrs@kcpsrs.org
Website:

MINUTES OF SPECIAL MEETING

Monday, August 14, 2023

The Board of Trustees of the Kansas City Public School Retirement System met in SPECIAL SESSION on Monday, June 5, 2023, at 4:00 p.m. via Zoom and in the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present (via Zoom): Cecelia Carter, Chairperson (In person)
Lauren Amicone
Jamekia Kendrix (In person - Joined 4:21)
Judy Morgan (In person - joined at 4:10 p.m.)
Andrew Murphy (In person)
Beverly Pratt
Debbie Siragusa (Joined at 4:17 p.m.)
Linda Watkins
Brian Welch
Eddie Smith (Joined at 4:00 p.m., left at 4:25 p.m., joined meeting again at 4:31 p.m., left at 5:05 p.m.)

Members Absent: Jennifer Collier
Roger Offield

Staff Present (via Zoom): Jim Roehner, Executive Director
Franck Akati (left at 4:45 p.m.)
Kelly Fowler
Zoe Wilson

Others Present (via Zoom): Jon N. Dilly, Swanson Bernard

There being a quorum present, the meeting was called to order at 4:02 p.m.

Cecelia Carter, Chairperson presiding:

Ms. Carter requested to change the order of the agenda to discuss the 2022 Audit Update first. She asked the Executive Director, Jim Roehner, to provide an update regarding the status of the 2022 Audit. Mr. Roehner reported that staff awaits information from the auditor before staff being able to move forward with the next steps in the audit process. Trustees asked if the audit and/or actuary report delays will increase the fees of the services. Mr. Roehner and Jon Dilly, General Counsel, discussed the contractual terms regarding work completed outside the work schedule by the auditor. Mr. Roehner will follow up with the System's retained actuary about any additional fees regarding re-work to GASB 67, 68, and the Valuation

Report and report back to the Trustees in September's Board meeting. There was discussion on when the Board of Trustees and Audit Committee will be available to review the draft audit report prior to the next regularly scheduled Board meeting. Trustees expressed concerns about including the draft audit report on September's Board meeting agenda given the length of time taken to complete this year's audit process. The Board consensus was that everyone involved in the approval process need more time to review the draft audit report in detail.

Ms. Carter recommended the Board move into a closed meeting pursuant to RSMo 610.021 (1 & 12).

On motion of Judy Morgan, seconded by Brian Welch, Ms. Carter asked Mr. Roehner to conduct a roll call vote to move the meeting into closed session with Trustees Carter, Amicone, Kendrix, Murphy, Siragusa, Watkins, Pratt, and Welch voting in favor of going into closed session at 4:29 p.m. Trustees Smith, Offield and Collier were absent. The Board of Trustees came out of closed session at 5:15 p.m. and the meeting returned to an open session.

On the motion of Ms. Morgan, seconded by Jamekia Kendrix, the Board of Trustees motioned for a resolution to the reopening of Request for Proposals (1) the compliance audit and (2) the strategic planning process to obtain additional proposals. Trustees Carter, Morgan, Murphy, Offield, Pratt, Siragusa, Watkins, Welch, and Amicone voted Aye; there being no abstentions or nay votes the motion passed.

Mr. Dilly provided an update regarding the status of the unclaimed funds being held by the Missouri State Treasurer from whom we are awaiting the distribution of funds.

The Board adjourned by common consent at 5:20 p.m.

Respectfully submitted,



Jim Roehner, Executive Director