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## MINUTES OF REGULAR BOARD MEETING

Monday, December 5, 2022

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, December 5, 2022, at 4:00 p.m. via Zoom.

Members Present (via Zoom):  
Debbie Siragusa, Chairperson  
Lauren Amicone (joined at 4:02 p.m., left at 5:00 p.m.)  
Cecelia Carter  
Horace Coleman, Jr.  
Jamekia Kendrix  
Roger Offield (joined at 5:02 p.m., left at 5:20 p.m.)  
Beverly Pratt  
Curtis Rogers  
Eddie Smith (joined at 4:20 p.m.)  
Brian Welch (left at 5:40 p.m.)

Members Absent:  
Anthony Madry  
Jennifer Collier

Staff Present (via Zoom):  
Jim Roehner, Executive Director  
Laura J. Oswald  
Kelly Fowler  
Franck Akati

Others Present (via Zoom):  
Jon N. Dilly, Swanson Bernard  
Felicia Ewell, Segal Marco Advisors  
Rosemary Guillette, Segal Marco Advisors  
Sharon Gutierrez, Fisher Investments

There being a quorum present, the meeting was called to order at 4:00 p.m.

Debbie Siragusa, Chairperson presiding:

On motion of Curtis Rogers, seconded by Cecelia Carter, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, November 7, 2022

Approval of the minutes of the Policy & Evaluation Committee Meetings held Wednesday, November 16, 2022

Approval of cash disbursements for the month of October 2022

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Ms. Siragusa requested Jim Roehner summarize the certified results for the 2022 Election conducted by election service provider, Survey and Ballot Systems, Inc. The following individuals received the most votes tabulated from ballots received on or before November 22, 2022:

Trustee Elected by the Members of the Retirement System for a 4-Year Term (2023-2026): Andrew Murphy  
Trustee Elected by the Retirants of the Retirement System for a 4-Year Term (2023-2026): Linda Watkins

On motion of Mr. Rogers, seconded by Horace Coleman, Jr., the Board voted to accept the election results as certified by Survey and Ballot System, Inc.

Ms. Siragusa called for the report of Fisher Investments.

On motion of Beverly Pratt, seconded by Mr. Coleman, the Board voted to receive and file the report of Fisher Investments, as presented by Sharon Gutierrez.

Ms. Siragusa requested the report of the Policy & Evaluation Committee. Mr. Rogers requested that the recommended policy changes be forwarded to the entire Board prior to January's board meeting for further discussion. Mr. Rogers also requested Jon Dilly review the changes in the Executive Director Evaluation Process and answer questions. Mr. Rogers reminded Board Members that the evaluation packets will be mailed to each of the Trustees on December 6, 2022 and are due no later than December 20, 2022.

On motion of Mr. Rogers, seconded by Jamekia Kendrix, the Board voted unanimously to receive and file the report of the Policy & Evaluation Committee.

Ms. Siragusa called for the report of the Investment Committee.

Rosemary Guillette presented a summary of the 3<sup>rd</sup> quarter investment performance analysis. Ms. Guillette informed the Board of the Committees' decision to postpone asset allocation discussions until after Segal releases its 2023 capital market assumptions.

On motion of Mr. Coleman, seconded by Ms. Pratt, the Board voted to receive and file the report of the Investment Committee.

Ms. Siragusa requested Mr. Roehner present the second reading of the 2023 Pension System Budget. Mr. Roehner explained the changes made to the 2023 budget since the first reading and answered questions.

On motion of Mr. Coleman, seconded by Mr. Rogers, the Board voted to approve the 2023 Pension System Budget.

Ms. Siragusa asked Mr. Roehner to present the procurement action plan report. After discussion, on the motion of Ms. Pratt and seconded by Ms. Kendrix, the Board voted to receive and file the report of the procurement action plan for utilization of minority and women money managers, brokers, and investment counselors, as presented.

Ms. Siragusa called on Mr. Roehner to provide a status update on the Temporary Waiver of Working After Retirement Limitations. The Legislative & Benefits Committee will meet with KCPSRS' Legislative Consultant, Nancy Giddens, to discuss options prior to the next regularly scheduled board meeting.

**Report of the Chairperson**

Ms. Siragusa recommended the Board move into a closed meeting pursuant to Section 610.021(1).

On motion of Mr. Rogers, seconded by Ms. Pratt, Ms. Siragusa had Mr. Roehner conduct a roll call vote to move the meeting into closed session. Trustees Carter, Coleman, Kendrix, Pratt, Rogers, Siragusa, Smith and Welch voted to go into closed session at 5:26 p.m.

The Board came out of Closed Session at 5:35 p.m. and the meeting returned to an open session.

Ms. Siragusa, presiding:

Ms. Siragusa summarized a conversation she and Mr. Roehner had with Ms. Collier regarding the KCPS Blueprint 2030. KCPS has no plans to reduce staffing levels despite Blueprint proposing school closings.

Ms. Siragusa also asked Board members to communicate their nominations for committee assignments.

**Report of the Executive Director**

Mr. Roehner provided his report on operational, communication, and Board policy issues. He reported staff completed their first workplace safety awareness training with additional training sessions of about one per quarter. Mr. Roehner also reported on the progress of Cyber Security Initiatives and January newsletters. He announced the hiring of Franck Akati, Senior Financial Accountant, effective December 1.

Mr. Roehner presented the proposed Trustees Meeting Schedule for 2023.

**Other Business**

Trustees were asked to RSVP to the Trustees Farewell Reception on December 15<sup>th</sup> by contacting Kelly Fowler.

The next Board meeting will be Monday, January 9, 2023 at 4:00 p.m.

Hospitality forms were emailed to each Trustee – due back signed to KCPSRS.

On motion of Mr. Rogers, seconded by Mr. Coleman the Board voted unanimously in favor of adjourning the meeting at 5:46 p.m.

Respectfully submitted,



Jim Roehner, Executive Director