



PENSION NEWS

Retiree Newsletter

Two Long Time Trustees Retire Mr. Horace Coleman, Jr. and Mr. Curtis Rogers

**After 41 years of combined service,
Trustees Horace Coleman Jr. and Curtis Rogers take a final bow!**

Mr. Horace Coleman, Jr. joined the KCPSRS Board of Trustees in January 2006. He spent 14 of his 17 years as Board Chairperson and chaired the Audit, Investment, Legislative & Benefits, Policy & Evaluation, and Business & Technology committees as well over his tenure. As Chairman, Mr. Coleman led the Retirement System through the market fluctuations caused by the Great Financial Crisis, the Right Sizing of the school district, and COVID-19 pandemic. Mr. Coleman cared deeply about teachers being able to retire in dignity with a reliable income, as exhibited by his strong sense of fiduciary responsibility to make all decisions in the best interest of our members.

For 24 years, Mr. Curtis Rogers has served on the KCPSRS Board of Trustees. He was first elected as an active member in January 1998 through December 2005 and re-elected as a retired member in January 2007 through December 2022. Over his tenure, Mr. Rogers had several leadership roles; serving as Board Chairperson, Vice-Chairperson, and having chaired several committees. Mr. Rogers in-depth knowledge of policies has helped the Board maneuver through the pandemic and assisted the schools with retaining their staffing levels. Mr. Rogers also is a member of the National Council on Teacher Retirement (NCTR): Trustee Resolutions Committee.



From left: KCPSRS honored Trustees Rogers and Coleman during a farewell reception hosted at the Kansas City Public Library – Plaza Branch on December 15, 2022. Mr. Coleman and Mr. Rogers received engraved vases from the Board of Trustees for all their years of dedicated service to the Retirement System. Former Trustee Ms. Joanne Collins and the sons of deceased Trustee Mr. Carl Evans, Chris & Carl, were also presented with framed NCTR Resolutions memorializing their tenure on the Board.

“We’d like to thank Mr. Coleman and Mr. Rogers most sincerely for their valuable contributions over the years and, in particular, for their responsible stewardship of our public pension plan.” – Jim Roehner, Executive Director



Trustees: Carter, Siragusa, Welch, Pratt, Rogers, Watkins, Collins, Coleman, Morgan, and Smith

JANUARY 2023

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KCPSRS Board of Trustees Election Results

Linda Watkins garnered the highest number of votes from retired members to serve a four-year term (2023-2026).



Linda Watkins, Trustee, was elected by retired members to serve a four-year term effective January 1, 2023 to December 31, 2026. Ms. Watkins is a retired educator from the Kansas City Public School District. She worked in the district for 43 years, retiring in 2017. Starting as a remedial reading teacher at the elementary level, Ms. Watkins moved to East High School to serve as an English teacher. Once she received her Educational Specialist in Administration certificate, she worked in various schools and served the last seven years of her career at Paseo Academy of Fine and Performing Arts. Ms. Watkins previously served on the Board of Trustees for KCPSRS in 2014 through 2017 and participated as a member of the Legislative & Benefits and Policy & Evaluation committees.

Andrew Murphy received the highest votes from active members to serve a four-year term (2023-2026). He is currently a principal at Carver Dual Language School.

Andrew Murphy, Trustee, holds a BS in Elementary Education from Graceland University in Lamoni, Iowa, a MS in Teaching English to Speakers of Other Languages from Park University and a MS in Educational Leadership from Northwest Missouri State University. He started as an ELL teacher in 2014 for KCPS at Carver Dual Language and has since worked as a 4th grade teacher, 3rd grade teacher, instructional coach and vice principal before becoming Carver's principal in the summer of 2022. Mr. Murphy also serves on the board of directors for HealthEd Connect. In his free time, Mr. Murphy enjoys traveling, reading, playing piano, pickleball, tennis, card games and spending time with family and friends. *"I am so fortunate to be able to serve the students, families, and teachers at Carver. I have found a home at Carver because it's a special place that not only has caring teachers, but effective teachers who have put systems in place to ensure that students are bilingual, biliterate, and bicultural by the end of sixth grade."* - Andrew Murphy



Introducing a New Appointed Board Trustee



Judy Morgan, Trustee, was appointed to the KCPSRS Board of Trustees by the Board of Education to fill the seat left vacant by the retirement of Mr. Horace Coleman Jr., in December 2022. Ms. Morgan is a proud, life-long resident of Kansas City, Missouri. While attending the University of Missouri at Kansas City, she pursued a career in teaching. In the fall of 1970, Judy began her teaching career and

spend the next 29 years as a Social Studies teacher and counselor in the Kansas City Missouri School District.

Ms. Morgan was elected President of the American Federation of Teachers, Local 691 after having served in various leadership positions in her local union. She retired as President of her local union in May 2009 after serving 10 years.

In November 2011, Ms. Morgan represented her constituents of the 24th District as the Missouri State Representative until finishing her last term in December 2020. She was married to her beloved husband, Gene, for fifty years until his passing away in October 2020. Ms. Morgan is proud of her daughter, Courtney, and son-in-law, Roby, and loves spending time with them and her two grandchildren, Alex and Olivia.

Current KCPSRS Board of Trustees

ELECTED MEMBERS:

Active & Inactive Vested Members

Lauren Amicone
Jamekia Kendrix
Andrew Murphy
Roger Offield

Retired Members

Beverly Pratt
Linda Watkins

APPOINTED MEMBERS:

School District

Cecelia Carter
Judy Morgan
Eddie Smith
Brian Welch

Library

Debbie Siragusa

District Interim Superintendent

Jennifer Collier

Updates to Tax-Withholding Formula Results in Form Changes

The IRS changed the formula to calculate federal tax withholdings for your retirement benefit, which resulted in a new W-4P form. Those KCPSRS payees who do not wish to update their federal tax withholding elections are NOT required to file a new form – **No action is required unless you need to change your tax withholdings.**

Beginning January 2023, if you need to make changes, you will need to complete the W-4P form by specifying annual tax withholdings in dollar amounts instead of choosing the number of withholding allowances. Please follow the instructions on the W-4P form which can be accessed here: <https://www.irs.gov/pub/irs-pdf/fw4p.pdf> You will also report your total income in addition to and including your KCPSRS pension.

Please note that KCPSRS cannot provide tax advice, including advice about how to complete the new W-4P form. If you have questions, please contact a certified, professional tax / legal advisor.

Summary of Changes for IRS Form W-4P

- ◆ You may choose one of the following marital status options:
 - ◇ Single or Married filing separately
 - ◇ Married filing jointly or Qualifying widow(er)
 - ◇ Head of household
- ◆ Reflective of income from multiple jobs/pensions/annuities
- ◆ Claim dependent and other credits
- ◆ Default withholdings is now Single with no adjustments (changed from Married with three (3) allowances)



Do I need to complete a new W-4P if I want to keep my current tax withholding elections?

No, if you are receiving your monthly KCPSRS pension benefit payments and do not wish to change your withholding elections, you are not required to submit a new tax withholding election form (W-4P). KCPSRS will continue to withhold federal income tax from your benefit payments based on your withholding preferences we currently have on file. However, to ensure you have the appropriate tax amount withheld, KCPSRS recommends that you complete this new form in 2023. This is especially true for those benefit recipients who elected a flat dollar or flat percentage to be withheld in place of the current tax tables.

If I choose not to make any changes to my federal tax withholding elections, will my federal tax withholding amount stay the same?

If you make no changes to your federal tax withholding elections, KCPSRS will use the IRS method to bridge your tax table elections over to the new methodology as of January 1, 2023. This bridging, in most cases, will adjust your monthly federal withholding accordingly.

How do I check my withholdings or make changes?

Log in to your KCPSRS My Account member portal or go to www.kcpsrs.org and select from the RETIREES menu "Important Forms for Retirees." From there, select the IRS W-4P form.

Thinking of Returning to Work? Limitations are still in effect

If you are considering working after retirement, make sure you know how it will affect your monthly retirement benefit. You can work for any employer that does not participate in the Kansas City Public School Retirement System (KCPSRS), such as a nonprofit organization or private company, without any limitation. However, if you are considering returning to work with your former employer, or for a different KCPSRS participating-employer, there are several things you should consider to ensure you continue receiving your monthly retirement benefit.

Full-time Re-employment

If you work in a full-time equivalent job for a KCPSRS participating-employer, you are required to notify KCPSRS prior to the month re-employment begins so your monthly benefit can be suspended to avoid your reimbursement to KCPSRS for overpayment.

Part-time, Temporary or Long-Term Substitute

You may work after retirement for a KCPSRS participating-employer as a part-time, temporary, or long-term substitute and continue to receive your monthly benefit payments, if you have at least a 15 working day break between your employment termination date and the beginning of your part-time work assignment AND stay within the limits on hours and salary.

Yearly Limitations on Hours and Salary are as follows:

You cannot work more than 600 hours part-time, temporary substitute each school year. *The school year is a 12-month period (July 1 – June 30). Hours worked during summer school count towards this limit.*

You cannot earn more than 50% of the annual salary you were last paid by the employer before your retirement.

A list of KCPSRS participating employers may be found at www.kcpsrs.org/about-us/participating-employers

KCPSRS Trustees are considering options to assist the School District in need of hiring qualified teachers.

Should there be any changes to the working after retirement limitations, the Retirement System will promptly notify participating-employers and the retirants regarding the temporary change in state statute.



3100 Broadway, Suite 1211
Kansas City, MO 64111

Phone: 816-472-5800

Option 1: Retiree services

Option 2: Active member services

Option 3: Inactive member & refund services

Option 4: Speak to Virginia Jones

Fax: 816-472-5909

Email: kcpsrs@kcpsrs.org

www.kcpsrs.org

Stay connected on social media



[Facebook.com/KCPSRS](https://www.facebook.com/KCPSRS)



[youtube.com/channel/UCiqODsv_8w0HalpY_cAsVuA](https://www.youtube.com/channel/UCiqODsv_8w0HalpY_cAsVuA)

Noteworthy News:

Coming Attraction: 1099-Rs

KCPSRS will mail your 1099-R income tax form by January 31. This form lists your 2022 retirement benefit income from KCPSRS. You will need this form to file your income tax return.

Electronic versions of your 1099-Rs will also be made available by January 31 to view and print via your member account. Simply log in to **MY ACCOUNT** on the KCPSRS website www.kcpsrs.org. You will find your current and past 1099-Rs under Personal Information.

Details as to what information your 1099-R provides may be found by visiting <https://www.kcpsrs.org/blog/understanding-your-1099-r-form/>



Note that the United States Postal Service (USPS) adjusted service standards for certain First-Class Mail items, increasing the delivery window to up to 5 days for some First-Class Mail. This change from USPS may delay mail sent from KCPSRS to

you and may delay mail sent from our members to us – including mailed payments. We recommend planning for this delay when sending or receiving time-sensitive materials.

2023 KCPSRS Calendar (January—August)

JANUARY

- 2 KCPSRS Office closed—New Year's Day
- 9 Board of Trustees meeting
- 16 KCPSRS Office closed—Martin Luther King, Jr. Day
- 17 Deadline to submit direct deposit & tax changes for January retirement benefits
- 30 Retirement benefit checks mailed
- 31 Retirement benefit direct deposits deposited

FEBRUARY

- 6 Board of Trustees meeting
- 15 Deadline to submit direct deposit & tax changes for February retirement benefits
- 20 KCPSRS Office closed—President's Day
- 27 Retirement benefit checks mailed
- 28 Retirement benefit direct deposits deposited

MARCH

- 6 Board of Trustees meeting
- 15 Deadline to submit direct deposit & tax changes for March retirement benefits
- 30 Retirement benefit checks mailed
- 31 Retirement benefit direct deposits deposited

APRIL

- 3 Board of Trustees meeting
- 7 KCPSRS Office Closed—Good Friday
- 17 Deadline to submit direct deposit & tax changes for April retirement benefits
- 27 Retirement benefit checks mailed
- 28 Retirement benefit direct deposits deposited

MAY

- 1 Board of Trustees meeting
- 15 Deadline to submit direct deposit & tax changes for May retirement benefits
- 29 KCPSRS Office Closed—Memorial Day
- 30 Retirement benefit checks mailed
- 31 Retirement benefit direct deposits deposited

JUNE

- 5 Board of Trustees meeting
- 15 Deadline to submit direct deposit & tax changes for June retirement benefits
- 29 Retirement benefit checks mailed
- 30 Retirement benefit direct deposits deposited

JULY

- 4 KCPSRS Office closed—Independence Day
- 17 Deadline to submit direct deposit & tax changes for July retirement benefits
- 28 Retirement benefit checks mailed
- 31 Retirement benefit direct deposits deposited

AUGUST

- 15 Deadline to submit direct deposit & tax changes for August retirement benefits
- 30 Retirement benefit checks mailed
- 31 Retirement benefit direct deposits deposited