



3100 Broadway, Suite 1211
Kansas City, MO 64111
816.472.5800
Fax: 816.472.5909
Email: kcpsrs@kcpsrs.org
Website: www.kcpsrs.org

MINUTES OF REGULAR BOARD MEETING

Monday, November 7, 2022

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, November 7, 2022, at 4:00 p.m. via Zoom.

Members Present (via Zoom):
Debbie Siragusa, Chairperson
Cecelia Carter
Horace Coleman
Jamekia Kendrix
Roger Offield (arrived at 4:54 p.m.)
Beverly Pratt
Curtis Rogers
Brian Welch

Members Absent:
Lauren Amicone
Anthony Madry
Eddie Smith

Staff Present (via Zoom):
Jim Roehner, Executive Director
Laura J. Oswald
Kelly Fowler

Others Present (via Zoom):
Jon N. Dilly, Swanson Bernard
Rosemary Guillette, Segal Marco Advisors
Molly Bordonaro, Managing Partner, The Green Cities Company

There being a quorum present, the meeting was called to order at 4:00 p.m.

Debbie Siragusa, Chairperson presiding:

On motion of Curtis Rogers, seconded by Beverly Pratt the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Legislative and Benefits Committee Meeting, held Monday, October 3, 2022

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, October 3, 2022

Approval of cash disbursements for the month of September 2022

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Approval of the Budget Variance Report for pension fund and technology for the quarter ending September 30, 2022.

Ms. Siragusa requested the report from The Green Cities Company. Trustees engaged in earnest conversation regarding real estate investments with the presenter, Molly Bordonaro.

On motion to accept The Green Cities Company report: Motion from Mr. Rogers, seconded by Ms. Pratt; the Board voted in favor of accepting the report of the Green Cities Company.

Ms. Siragusa called for the report of the Legislative and Benefits Committee. Horace Coleman discussed the various options available but stated that the first course of action is to find a sponsor for the legislature. Board members agreed to revisit this in mid-December once the new Senate and House Committee Chairs are announced.

Ms. Siragusa called for the first reading of the 2023 Pension System Budget. Jim Roehner reviewed the components of the 2023 budget; he and Laura Oswald answered questions.

Ms. Siragusa recommended the Board move into a closed meeting pursuant to Section 610.021(3) & (13).

On motion of Cecelia Carter, seconded by Mr. Rogers, Ms. Siragusa had Jim Roehner conduct a roll call vote to move the meeting into closed session. Trustees Carter, Coleman, Kendrix, Pratt, Offield, Rogers, Siragusa and Welch voted to go into closed session at 5:17 p.m.

The Board came out of Closed Session at 5:42 p.m. and the meeting returned to an open session.

Ms. Siragusa, presiding:

Report of the Chairperson

Ms. Siragusa asked Mr. Roehner to review the Board Business Planner with Trustees.

Ms. Siragusa also asked Board members to communicate their nominations for committee assignments.

Report of the Executive Director

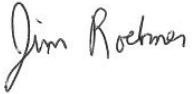
Mr. Roehner provided his report on operational, communication, and Board policy issues. He stated that KCPSRS staff and Sagitec have been working diligently on readying the System for the new IRS W-4P and W-4R forms for January 2023. In October, the staff recalculated monthly benefit payments for over 40 new retirees from April to July and suspended 18 retiree monthly payments. He updated the Board regarding the progress of the Trustee elections – ballots were sent to all eligible members and retirees. Mr. Roehner said KCPSRS met with representatives of a charter school participating employer to discuss collection of its data file and employer payments. The call resolved issues causing delays in transmitting the information to the Retirement System.

Other Business

Ms. Pratt requested policies to be uploaded to BoardDocs®.

On motion of Mr. Roger, seconded by Ms. Carter, the Board voted in favor of adjourning the meeting at 6:02 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jim Roehner".

Jim Roehner, Executive Director