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MINUTES OF REGULAR BOARD MEETING

Monday, October 3, 2022

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, October 3, 2022, at 4:00 p.m. via Zoom.

Members Present (via Zoom):
Debbie Siragusa, Chairperson
Cecelia Carter
Jamekia Kendrix
Anthony Madry (Left at 5:30 p.m.)
Roger Offield (Joined at 4:29 p.m.)
Beverly Pratt (Joined at 4:28 p.m.)
Curtis Rogers
Eddie Smith
Brian Welch

Members Absent:
Lauren Amicone
Horace Coleman

Staff Present (via Zoom):
Jim Roehner, Executive Director
Laura J. Oswald
Cindy White

Others Present (via Zoom):
Jon N. Dilly, Swanson Bernard
Rosemary Guillette, Segal Marco Advisors
Kayne Anderson Capital Advisors:

- Orr Shepherd, CFA, CAIA, Senior Managing Director
- Paul Blank, COO
- Mike Beley, Client Relations, Kayne Anderson Real Estate

Jordan Gordan, Chief Human Resource Officer, Kansas City Public School District (Joined at 5:42 p.m.)

There being a quorum present, the meeting was called to order at 4:07 p.m.

Debbie Siragusa, Chairperson presiding:

On motion of Curtis Rogers, seconded by Cecelia Carter the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, September 12, 2022.

Approval of the minutes of the Investment Committee Meeting, held Monday, September 12, 2022

Approval of the minutes of the Audit Committee held Thursday, September 08, 2022

Approval of cash disbursements for the month of August 2022

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Ms. Siragusa requested the report of from Kayne Anderson.

On motion of Mr. Rogers, seconded by Beverly Pratt, the Board voted with one abstention by Anthony Madry in favor of accepting the report of Kayne Anderson, as presented by Mr. Shepherd, Mr. Blank, and Mr. Beley.

Ms. Siragusa recommended the Board move into a closed meeting pursuant to Section 610.021(1).

On motion of Mr. Rogers, seconded by Brian Welch, Ms. Siragusa conducted a roll call vote with Trustees Cecelia Carter, Jamekia Kendrix, Roger Offield, Beverly Pratt, Curtis Rogers, Debbie Siragusa, Eddie Smith, and Brian Welch voted yes and Anthony Madry voted no to go into closed session. By majority vote, the Board entered closed session at 4:50 p.m.

The Board came out of closed session and returned to an open session at 5:30 p.m.

Ms. Siragusa, presiding:

Ms. Siragusa called for the report of the Legislative and Benefits Committee.

As there was no quorum, Ms. Siragusa and Ms. Kendrix were joined by Ms. Carter and Dr. Smith, non-committee members, to further the discussion regarding the temporary waiver of working after retirement limitations. Trustees directed Jim Roehner to follow up with employers on the need for increasing the number of hours from 600 to 900 and/or increasing the total number of substitutes needed. Mr. Roehner also was instructed to vet these options by the System's retained actuary and legislative consultant and provide feedback to the committee.

The Board Chairperson recognized Jordan Gordon, Chief Human Resource Officer of the Kansas City Public School District, to share the district's staffing issues with the Board. Mr. Gordon stated that the district currently has 34 vacancies to fill in Math, Science, Special Education, Art, and English as a Second Language arts. Mr. Gordon confirmed that increasing the retirees' hours from 600 to 900 would be the better option to help alleviate the district's hiring shortages. Trustees thanked Mr. Gordon for sharing the district's concerns and coming before the Board on such short notice.

Ms. Siragusa opened the floor for nominations for candidates to serve as a Trustee elected by the members of the Retirement System. Nominations were taken from the floor. Seeing no nominations, Ms. Siragusa continued to open the floor for nominations for candidates to serve as a Trustee elected by the retirants of the Retirement System. Nominations were taken from the floor. Mr. Rogers nominated Linda Watkins for retired member Trustee.

On motion of Ms. Carter, seconded by Mr. Welch, the Board voted unanimously to close the nominations for Trustees for the members and the retirants of the Retirement System.

Report of the Chairperson

Ms. Siragusa asked the Board to begin contemplating the upcoming election of officers and committee assignments.


Report of the Executive Director

Mr. Roehner informed the Board of Joe Schaefer's recent retirement after 20 years of service as the I.T. Manager of the Retirement System. The Board and staff members wished him well in his retirement. Mr. Roehner presented a draft Board Business Planner of important initiatives over the next 5 years. Trustees will decide in the next scheduled meeting whether or not to make the Planner available in BoardDocs.

Other Business

The Board adjourned by common consent at 5:57 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jim Roehner".

Jim Roehner, Executive Director