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MINUTES OF SPECIAL MEETING

Wednesday, August 3, 2022

The Board of Trustees of the Kansas City Public School Retirement System met in SPECIAL SESSION on Wednesday, August 3, 2022, at 4:00 p.m. via Zoom.

Members Present (via Zoom): Anthony Madry, Chairperson
Lauren Amicone
Cecelia Carter
Horace Coleman, Jr.
Jamekia Kendrix
Beverly Pratt
Debbie Siragusa (joined at 4:04pm)
Eddie Smith
Brian Welch

Members Absent: Mark Bedell
Roger Offield
Curtis Rogers

Staff Present (via Zoom): Jim Roehner, Executive Director
Kelly Fowler
Laura J. Oswald

Others Present (via Zoom): Jon N. Dilly, Swanson Bernard

There being a quorum present, the meeting was called to order at 4:01 p.m.

Anthony Madry, Chairperson presiding:

Mr. Madry requested Jim Roehner, Executive Director, provide background information and summarize the Board policy regarding Pre-Retirement Option 1 Alternative death benefit. Mr. Roehner reviewed policy as requested. Mr. Madry then called on Jon Dilly, General Counsel, to advise on the legal options available for the Board to process the retirement monthly benefits. Mr. Dilly and Mr. Roehner answered additional questions.

After a lengthy discussion regarding the types of required documentation needed to make the determination whether a person was dependent of the deceased member; therefore, the person is eligible to receive a Pre-Retirement Option 1 Alternative death benefit payment as the designated beneficiary.

On motion of Debbie Siragusa, seconded by Cecelia Carter, the board voted unanimously to authorize the Executive Director to process the Pre-Retirement Option 1 Alternative death benefit, if the person designated as beneficiary can provide tax returns over the past three years that show the deceased member claimed a parent as a dependent.

Mr. Madry requested Beverly Pratt, Chairperson of the Business & Technology Committee, summarize the Committee's review of the upcoming 5-year contract with our vendor, Sagitec, for our current pension administration and retirement payroll software. The committee recommended to increase the annual amount up to \$375,000 due to additional one-time pass-through Microsoft SQL Server Enterprise license fee as required by Sagitec.

On motion of Ms. Pratt, seconded by Horace Coleman, the board voted unanimously to approve the increase to the allowable contract amount for a five-year period starting January 1, 2023 – December 31, 2023, to \$375,000 on an annual basis to give the executive director authorization to negotiate with Sagitec the renewal of the pension administration and retirement payroll software maintenance and support contract.

Ms. Pratt reported that the Business and Technology Committee will begin in year two of the five-year period evaluating current relationship with Sagitec to allow sufficient time to develop a request for proposals to change software vendors. The Committee also will create and share a Technology Planning Calendar with the full Board to plan for any future technology and/or contract changes over a three-to-six-month time horizon.

Other Business

Mr. Madry opened the floor for the Board to discuss the trustee election process. Mr. Roehner provided historical information regarding the Trustee Election process and reviewed the applicable Board policy and state statutes. Mr. Roehner and Mr. Dilly answered additional questions. The Board requested Mr. Roehner provide Mr. Dilly a draft copy of the newsletter article on KCPSRS Board of Trustees nomination and election process for legal review prior distributing the newsletters to members.

Mr. Madry recognized Mr. Roehner to discuss the temporary waiver of working after retirement limitations. Mr. Roehner informed the Board that Governor Parson signed legislation that waives the working after retirement limits on part-time or temporary-substitute work performed by PSRS/PEERS retirees as substitute teachers for covered employers or third-party providers through June 30, 2025. Although the waiver applies only to PSRS/PEERS, the Kansas City Public School District inquired about whether KCPSRS would be following suit. Ms. Carter requested clarification whether the Board can waive the limit or if it will need to go through legislature. Mr. Dilly advised that the decision by the Board to temporarily waive working after retirement limitation would need to approval by the state legislature. Mr. Dilly recommended the Board obtain an actuarial analysis of the impact of a temporary suspension of the working after retirement limitations for KCPSRS from its retained actuary, Cavanaugh Macdonald Consulting, LLC. The Board requested Mr. Roehner include a copy of the retained actuary's impact letter as a discussion agenda item at the next regularly scheduled meeting of the Board of Trustees.

The Board adjourned by common consent at 5:24 p.m.

Respectfully submitted,



Jim Roehner, Executive Director