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MINUTES OF MEETING

Monday, May 2, 2022

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, May 2, 2022 at 4:00 p.m. via Zoom.

Members Present (via Zoom): Anthony Madry, Chairperson
Cecelia Carter
Horace Coleman, Jr.
Jamekia Kendrix
Beverly Pratt
Curtis L. Rogers
Eddie Smith
Brian Welch

Members Absent: Lauren Amicone
Mark Bedell
Roger Offield
Debbie Siragusa

Staff Present (via Zoom): Jim Roehner, Executive Director
Kelly Fowler
Laura J. Oswald

Others Present (via Zoom): Jonathan N. Dilly, Swanson Bernard
Mildred Vaughn, Member
Cathie Mazza, Schroder
Adam Farstrup, Schroder
Mina Shankar, Schroder
Gaia Marinaccio, Schroder
Rosemary Guillette, Segal Marco Advisors
Pat Beckham, Cavanaugh Macdonald

There being a quorum present, the meeting was called to order at 4:01 p.m.

Anthony Madry, Chairperson presiding:

On motion of Ms. Carter, seconded by Mr. Rogers the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday,
April 4, 2022

Approval of the minutes of the Business and Technology Committee Meeting held Friday, March 25, 2022

Approval of cash disbursements for the month of March 2022

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Approval of the Budget Variance Report for pension fund and technology for the quarter ending March 31st

Mr. Madry called for the report of member request to address the Board of Trustees. Mildred Vaughn addressed the Board requesting that the Board of Trustees change the maximum hours allowed to substitute by a retiree to be more than 600 hours per year. She stated that she receives requests daily to substitute however is unable to satisfy the demand having already worked 600 hours over the course of the 2021-2022 fiscal year. Mr. Madry informed Ms. Vaughn that the state is the entity that sets the yearly hour limit. Mr. Rogers and Mr. Coleman suggested the next step would be to contact her state representative, Richard Brown, to set up a meeting.

Mr. Madry called for the report of Schroder.

On motion of Mr. Rogers, seconded by Mr. Coleman, the Board voted unanimously to accept the presentation of Schroder, as presented by Ms. Mazza, Mr. Farstrup, Ms. Shankar, and Ms. Marinaccio.

Report of Chairperson

Mr. Madry inquired with Trustees the possibility of having in-person Board Meetings starting September 2022.

Mr. Madry recommended that the Trustees follow best practices for attending Board Meetings including not driving while attending the meeting and giving undivided attention to the presenters.

Mr. Madry reminded Trustees that one focus of the Board is to educate the people we serve. The Board discussed the possibility of providing educational videos and materials to our website and collaborating with the schools to offer education sessions to promote the benefits of the Retirement System to new and returning educators during professional development days.

Mr. Madry asked that Trustees bring concerns and suggestions to him throughout the month so they can be added to the Board agenda as needed.

Mr. Madry reminded Trustees of the educational opportunities available for the Trustees to attend. There was discussion regarding in-house education scheduling one session per quarter be built into the Board Annual Meeting Calendar.

On motion of Ms. Pratt, seconded by Mr. Welch, the Board voted unanimously to postpone the Actuarial Funding Risks Board Education Session and asked Mr. Roehner to reschedule the session for a later date and time in May before June's Board meeting.

Report of the Executive Director

Mr. Roehner provided his report on operational, communication, and Board issues. Mr. Roehner gave a status update on completing the Statement of Work with Sagitec to begin System upgrades, introduced new Senior Administrative Assistant, Kelly Fowler, January 1, 2022 Actuarial Valuation and Annual Audit progress, and June and July number of retirement applications. He also presented GFOA’s Certificate of Achievement for Excellence in Financial Reporting KCPSRS received for the 2020 Annual Comprehensive Financial Report.

Other Business

After a brief discussion, Mr. Madry recommended moving into Executive Session under Section 610.010 of the Missouri Revised State Statutes.

On motion of Mr. Rogers, seconded by Ms. Kendrix, the Board voted to go into Executive Session with Trustees, Carter, Coleman, Kendrix, Madry, Pratt, Rogers, Smith, and Welch voting in favor at 5:43 p.m.

The Board came out of Executive Session at 6:21 p.m. and returned the meeting to open session.

The Board adjourned by common consent at 6:22 p.m.

Respectfully submitted,



Jim Roehner, Executive Director