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MINUTES OF MEETING

Monday, December 6, 2021

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, December 6, 2021 at 4:00 p.m. via Zoom.

Members Present (via Zoom): Horace Coleman, Jr., Chairperson
Mark Bedell
Ben Bullington
Joanne Collins
Jennifer Gwinner
Anthony Madry
Roger Offield
Curtis L. Rogers
Debbie Siragusa
Eddie Smith
Brian Welch

Members Absent: Beverly Pratt

Staff Present (via Zoom): Jim Roehner, Executive Director
Mary Myers
Laura J. Oswald

Others Present (via Zoom): Cecelia Carter
Jonathan N. Dilly, Swanson Bernard
Rosemary Guillette, Segal Marco Advisors
Felicia Ewell, Segal Marco Advisors
Antonio Ballestas, RhumbLine
Denise D'Entremont, RhumbLine

There being a quorum present, the meeting was called to order at 4:05 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Ms. Collins, seconded by Mr. Rogers, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Policy and Evaluation Committee Meeting held, Monday, November 1, 2021

Approval of the minutes of the Regular meeting of the Board of Trustees held Monday, November 1, 2021

Approval of cash disbursements for the month of October 2021

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman requested Mr. Roehner to report the certified results from Survey and Ballot Systems, Inc. which determined the winners of the following seats:

Active Member Trustee, 4 Year Term (2022-2025): Jamekia Kendrix

Active Member Trustee, 2 Year Term (2022-2023): Lauren Amicone

On motion of Ms. Siragusa, seconded by, Mr. Rogers, the Board voted to accept the election results as certified by Survey and Ballot System, Inc.

Mr. Coleman called for the report of RhumbLine.

On motion of Mr. Rogers, seconded by Dr. Bedell, the Board voted to receive and file the report of RhumbLine, as presented by Ms. D'Entremont and Mr. Ballestas.

Mr. Coleman called for the report of the Investment Committee.

Ms. Guillette presented a summary of the 3rd quarter investment performance analysis report.

On motion of Ms. Siragusa, seconded by, Mr. Welch, the Board voted to receive and file the 3rd quarter investment performance report.

Ms. Guillette summarized the Private Real Estate Managers presentations. On motion of Ms. Siragusa, seconded by Mr. Rogers, the Board voted to invest \$5 million in Brookfield Strategic Real Estate Partners IV and \$5 million in PGIM Real Estate US Impact Value Partners.

Mr. Coleman requested Mr. Roehner to present the second reading of the 2022 Pension System budget. Mr. Roehner explained the changes made to the 2022 budget since the first reading and answered questions. On motion of Mr. Rogers, seconded by Ms. Collins, Board vote to approve the second reading of the 2022 Pension System Budget.

Mr. Coleman asked Mr. Roehner to present the procurement action plan report. After discussion, on the motion of Mr. Rogers, and seconded by, Ms. Siragusa, the Board voted to receive and file the report of the procurement action plan for utilization of minority and women money managers, brokers, and investment counselors, as presented.

Mr. Roehner summarized the Audit RFP process and the recommendation by the Audit Committee to extend the engagement with Mayer Hoffman McCann, P.C. After discussion, on motion of Ms. Siragusa, seconded by Ms. Collins the Board voted to continue the relationship with Mayer Hoffman McCann, P.C. as the Retirement System's auditor for five-year period through 2025.

Report of Chairperson

Mr. Coleman presented the Trustee Resolution for Ms. Collins who represented the members of the Retirement System for 28 consecutive years as a School District appointee. Ms. Collins first appointment was effective January 1, 1994 and subsequently reappointed to six, four-year terms until her resignation in December 2021. Ms. Collins shared her words of thank you, and encouragement to the Board of Trustees and KCPSRS team.

Report of the Executive Director

Mr. Roehner provided his report on System Administration, Operations, Members, Employer Communication, Board Policies, and Strategic Objectives.

Mr. Roehner informed the Board on the status of January's Newsletters. He also will notify the audit RFP finalist of the Board's decision to award the engagement to Mayer Hoffman McCann, P.C. to continue as the Retirement System's auditor through 2025.

Other Business

The next Board meeting will be Monday, January 10, 2022 at 4:00 p.m.

Board of Trustees Hospitality forms are mailed and due back signed to KCPSRS.

The Board adjourned by common consent at 5:10 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Jim Roehner". The signature is written in a cursive, flowing style.

Jim Roehner, Executive Director