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MINUTES OF MEETING

Monday, November 1, 2021

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, November 1, 2021, at 4:00 p.m. via Zoom. Meeting held electronically due to social distancing requirements related to the COVID-19 pandemic.

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| Members Present (via Zoom): | Horace Coleman, Jr., Chairperson Joanne Collins Anthony Madry Roger Offield Beverly Pratt Curtis L. Rogers Debbie Siragusa |
| Members Absent: | Dr. Mark Bedell Brian Welch Ben Bullington Jennifer Gwinner |
| Staff Present (via Zoom): | Jim Roehner, Executive Director Jill Chaloupka Mary Myers Laura J. Oswald |
| Others Present (via Zoom): | Jonathan N. Dilly, Swanson Bernard James Freeman, Swanson Bernard Rosemary Guillette, Segal Marco Advisors Charlotte Davis, BlackRock Jane DiGiacomo, BlackRock Ross Ramatici, BlackRock |

There being a quorum present, the meeting was called to order at 4:08 p.m.

Mr. Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Collins the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of Business and Technology Committee Meeting held Monday, October 4, 2021

Approval of the minutes of the Policy and Evaluation Committee Meeting held Monday, October 4, 2021

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, October 4, 2021

Approval of the minutes of the Audit Committee Meeting, held Tuesday, October 19, 2021

Approval of cash disbursements for the month of September 2021

Approval of the report of the Secretary submitting the names of members who have passed away since the last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Approval of Budget Variance Report for pension fund and technology for the quarter ending September 30, 2021

Mr. Coleman called for the report of BlackRock.

On motion of Mr. Rogers, seconded by Ms. Collins, the Board voted unanimously to accept the presentation of BlackRock as presented by Ms. Davis, Ms. DiGiacomo, and Mr. Ramatici.

Mr. Coleman reported on the Audit Committee RFP recommendation in the absence of Mr. Welch, Chairperson of the Committee.

After discussion, on motion of Ms. Siragusa, seconded by Ms. Collins the Board voted to hire Mayer Hoffman McCann, P.C. as the Auditor for the next 5 years, motion failed due to lack of quorum with 6 trustees voting in favor and 1 abstention.

Mr. Coleman called for the report of the Policy and Evaluation Committee. Chairperson, Mr. Rogers reported on the recommended update to the policy.

After a short discussion, on motion of Mr. Coleman, seconded by Mr. Offield, the Board voted unanimously to revise Volume 1: Board Governance and Policies to change the I.T. assessment to be performed every three years instead of every five years.

Report of Chairperson

Mr. Coleman read the Trustee Resolution for Mr. Evans. Mr. Coleman reported on the recent NCTR Virtual Annual Conference held during October. Ms. Collins, Mr. Rogers, and Ms. Pratt shared comments regarding their positive experience in attending the NCTR Virtual Conference and Mr. Coleman encouraged Board members participation in future NCTR conferences if their schedules allowed.

Report of the Executive Director

Mr. Roehner provided his report on operational, communication, and Board issues. Mr. Roehner informed the Board of the upcoming retirement this winter of Jim Lewallen, Administrative Manager, and the promotion of Jill Chaloupka to his position effective October 1, 2021. He also introduced Mary Myers as our new Senior Administrative Assistant effective October 28. Mr. Roehner stated the Board election ballots have been distributed to active members on October 29 and the election closes on November 23. In contrast to past years, the ballots are void of candidate choices but noted, Mr. Madry recommended two qualified candidates. The election ballot information was updated to refer members to KCPSRS website for candidate's biography information.

The Board of Trustees thanked Mr. Madry for providing names of two qualified candidates who are active members of the System to become potential Trustees.

Other Business

The Board adjourned by common consent at 5:11 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jim Roehner".

Jim Roehner, Executive Director