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MINUTES OF MEETING

Monday, October 4, 2021

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, October 4, 2021, at 4:00 p.m. via Zoom. Meeting held electronically due to social distancing requirements related to the COVID-19 pandemic.

Members Present (via Zoom): Horace Coleman, Jr., Chairperson
Ben Bullington
Joanne Collins
Jennifer Gwinner
Anthony Madry
Roger Offield
Beverly Pratt
Curtis L. Rogers
Debbie Siragusa

Members Absent: Mark Bedell
Brian Welch

Staff Present (via Zoom): Jim Roehner, Executive Director
Jill Chaloupka
Laura J. Oswald

Others Present (via Zoom): Patricia A. Beckham, Cavanaugh Macdonald
Cyril Espanol, Pageant Media
Rosemary Guillette, Segal Marco Advisors
Scott Humber, Landmark Partners
Matt Morris, Landmark Partners (Ares)
Jason Neal, Landmark Partners

There being a quorum present, the meeting was called to order at 4:02 p.m.

Horace Coleman, Jr., Chairperson presiding:

Mr. Coleman opened the floor for nominations for candidates to serve as a Trustee elected by the active members of the Retirement System. Seeing no nominations, the Board continued to the next agenda item.

On motion of Mr. Rogers, seconded by Ms. Collins the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular meeting of the Board of Trustees held Monday, September 13, 2021

Approval of the minutes of the Investment Committee meeting held Monday, September 20, 2021

Approval of the minutes of the Audit Committee meeting held Wednesday, September 29, 2021

Approval of cash disbursements for the month of August 2021

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman called for the report of Landmark Partners.

On motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted unanimously to accept the presentation of Landmark Partners as presented by Mr. Humber, Mr. Morris, and Mr. Neal.

Mr. Coleman asked Mr. Roehner to update the Board on the progress of the Audit Committee's RFP search. Mr. Roehner informed the Board that the Committee will interview three Audit firms on October 19 and will have a recommendation for the November Board meeting.

Mr. Coleman called Ms. Pratt, Chairperson of the Business and Technology Committee to summarize the report for the Business and Technology Committee. Ms. Pratt reported that all 43 recommendations from the original IT assessment were completed by staff. The penetration and phishing tests have been completed and now work has started on the recommendations. The Board room has been updated and equipped to host hybrid meetings. The Committee is also recommending to the Policy and Evaluation Committee the I.T. assessment to be performed every three years instead of every five years. KCPSRS staff are looking into other means of distribution of Board documents for meetings.

Mr. Coleman called for the report of the Policy and Evaluation Committee. Chairperson, Mr. Rogers, reported and Ms. Beckham assisted in answering questions. After discussion, on motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted unanimously to approve the new actuarial factors to be used to calculate benefit payment options and purchase of service effective January 1, 2022, and the changes in policy needed to reflect the use of the new tables.

Report of Chairperson

Mr. Coleman reported the resignation of Mr. Evans effective immediately.

Mr. Coleman encouraged trustees who need trustee education hours to participate in the upcoming NCTR Annual Conference held virtually.

Report of the Executive Director

Mr. Roehner provided his report on operational, communication, and Board issues. He reported letters were mailed to retirees who continue insurance via District policy for open enrollment, emails were sent to the School District and charter schools regarding the expiration of the temporary waiver of the Working After Retirement limitations. Also the GASB 68 audit report was distributed to employers. Mr. Roehner informed the Board of the swearing in performed by Honorable Judge Castle on September 29 for the new Trustee, Jennifer Gwinner, who will serve through December 31, 2021, until the next regular Board election. He also informed the Board of the presentation KCPSRS made at the KC Association of School Retirees (KCASR) meeting in September.

Other Business

The Board adjourned by common consent at 5:17 p.m.

Respectfully submitted,



Jim Roehner, Executive Director