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## MINUTES OF MEETING

Monday, January 11, 2021

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, January 11, 2021 at 4:00 p.m. in the Retirement System office conference room via Zoom.

Members Present (via Zoom):            Horace Coleman, Jr., Chairperson  
Mark Bedell  
Ben Bullington  
Joanne Collins  
Carl Evans  
Anthony Madry  
Roger Offield  
Beverly Pratt  
Curtis L. Rogers  
Debbie Siragusa  
Von Smalley  
Brian Welch

Staff Present (via Zoom):                Christine Gierer, Executive Director  
Jill Chaloupka  
Laura J. Oswald

Others Present (via Zoom):             Jonathan N. Dilly, Swanson Bernard  
Rosemary Guillette, Segal Marco Advisors  
Mark Flaherty, Esq.  
Howard Huang, Ares Management  
Julie Solomon, Ares Management

There being a quorum present, the meeting was called to order at 4:05 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Pratt the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Ad Hoc Search Committee meeting held on Friday, December 4, 2020

Approval of the minutes of the Investment Committee meeting held Monday, December 7, 2020

Approval of the Regular Meeting of the Board of Trustees held Monday, December 7, 2020

Approval of the minutes of the Ad Hoc Search Committee meeting held Wednesday, December 9, 2020

Approval of cash disbursements for the month of November 2020

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

On motion of Mr. Rogers, seconded by Ms. Siragusa, the Board acknowledged the seating of the following elected and appointed trustees:

- Seating of elected Trustee, (4 year active), Roger Offield
- Seating of elected Trustee, (4 year retired), Beverly Pratt
- Seating of School Board appointed Trustee, Brian Welch
- Seating of appointed Trustee, (1 year active), Ben Bullington

The Board adjourned sine die.

Ms. Gierer, presiding:

Ms. Gierer called for nominations for Board Chairperson.

Ms. Pratt moved to nominate Mr. Horace Coleman, Jr., for Chairperson. Mr. Rogers seconded the nomination. Seeing no other nominations, nominations were closed. Ms. Gierer called for the vote to elect the sole nominee, Mr. Horace Coleman, Jr., Chairperson. Mr. Horace Coleman, Jr. was unanimously elected Chairperson.

Horace Coleman, Jr., presiding:

Mr. Coleman called for nominations for Vice–Chairperson.

Mr. Smalley moved to nominate Mr. Curtis L. Rogers, for Vice-Chairperson. Ms. Collins seconded the nomination. Seeing no other nominations, nominations were closed. Mr. Coleman called for the vote to elect the sole nominee, Mr. Curtis L. Rogers, Vice-Chairperson. Mr. Rogers was unanimously elected Vice-Chairperson.

Mr. Coleman asked for nominations for Treasurer.

Ms. Collins moved to nominate Ms. Debbie Siragusa, for Treasurer. Mr. Smalley seconded the nomination. Seeing no other nominations, nominations were closed. Mr. Coleman called for the vote to elect the sole nominee, Ms. Debbie Siragusa, Treasurer. Ms. Siragusa was unanimously elected Treasurer.

Mr. Coleman asked for nominations for Assistant Treasurer.

Ms. Pratt moved to nominate Ms. Christine Gierer for Assistant Treasurer. Ms. Siragusa seconded the nomination. Seeing no other nominations, nominations were closed. Mr. Coleman called for the vote to elect the sole nominee, Ms. Christine Gierer, Assistant Treasurer. Ms. Gierer was unanimously elected Assistant Treasurer.

Mr. Welch asked if the Board would need to take action to appoint the new Executive Director to positions of Secretary and Assistant Treasurer after Ms. Gierer retired as Executive Director later this year. Mr. Coleman responded in the affirmative. When a new Executive Director is in place, the Board will take action to appoint a new person to the Secretary and Assistant Treasurer positions.

Mr. Coleman asked for nominations for Secretary.

Mr. Rogers moved to nominate Ms. Christine Gierer for Secretary. Ms. Siragusa seconded the nomination. Seeing no other nominations, nominations were closed. Mr. Coleman called for the vote to elect the sole nominee, Ms. Christine Gierer, Secretary. Ms. Gierer was unanimously elected Secretary.

Mr. Coleman asked for nominations for Assistant Secretary.

Mr. Rogers moved to nominate Mr. Mark Flaherty for Assistant Secretary. Ms. Collins seconded the nomination. Seeing no other nominations, nominations were closed. Mr. Coleman called for the vote to elect the sole nominee, Mr. Mark Flaherty, Assistant Secretary. Mr. Flaherty was unanimously elected Assistant Secretary.

On motion of Ms. Pratt, seconded by Ms. Collins, the Board voted to appoint Clay Platte Family Medicine Clinic, including, but not limited to the following physicians to the Medical Board:

Dr. Richard Ortiz, Dr. James H. McDonald, Dr. Duana Meseyton

Mr. Coleman called for the report of Ares.

On motion of Mr. Rogers, seconded by Dr. Bedell, the Board voted to receive and file the report of Ares, as presented by Mr. Huang and Ms. Solomon.

Mr. Coleman called for the report of the Legislative and Benefits Committee. Ms. Collins, Chairperson for the Legislative and Benefits Committee, reviewed the information regarding the 2020 interest rate to be credited to eligible active members' accounts, and the committee recommends the interest rate to be 1.59%. On motion of Ms. Collins, seconded by Mr. Coleman, the Committee voted unanimously to recommend to the Board voted to approve the 2020 interest rate to be credited to active members' accounts of 1.59%, the median rate of the 1-, 2-, 3-, and 5-year Treasury Bill on January 2, 2020 per Board policy.

### **Report of Chairperson**

Mr. Coleman asked the Board to communicate their intentions for committee assignments for 2021 in the upcoming weeks to him.

### **Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer reported on sunshine requests, fiscal notes, newsletters and 1099R's. Ms. Gierer informed the Board of the swearing in performed by Honorable Judge Castle on December 22nd, for the new Trustee, Ben Bullington, who will serve through December 31, 2021 until the next regular Board election.

### **Other Business**

The Board adjourned by common consent at 5:25 p.m.

Respectfully submitted,



Christine Gierer, Executive Director