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MINUTES OF MEETING

Monday, December 7, 2020

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, December 7, 2020 at 4:00 p.m. via Zoom.

Members Present (via Zoom): Horace Coleman, Jr., Chairperson
Mark Bedell
Joanne Collins
Carl Evans
Anthony Madry
Roger Offield
Beverly Pratt
Curtis L. Rogers
Debbie Siragusa
Von Smalley
Brian Welch

Staff Present (via Zoom): Christine Gierer, Executive Director
Jill Chaloupka
Laura J. Oswald

Others Present (via Zoom): Antonio Ballestas, RhumbLine
Denise D'Entremont, RhumbLine
Pat Beckham, Cavanaugh Macdonald
Mark Flaherty, Esq.
Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order at 4:00 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Ms. Collins, seconded by Ms. Siragusa, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular meeting of the Board of Trustees held Monday, November 2, 2020

Approval of cash disbursements for the month of October 2020

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman requested Ms. Gierer to report the certified results from Survey and Ballot Systems, Inc. which determined the winners of the following seats:

Active Member Trustee, 4 Year Term (2021-2024): Roger Offield
Retired Member Trustee, 4 Year Term (2021-2024): Beverly Pratt

On motion of Ms. Collins, seconded by Mr. Rogers, the Board voted to accept the election results as certified by Survey and Ballot System, Inc.

Mr. Coleman called for the report of the Investment Committee. Ms. Guillette presented a summary of the 3rd quarter investment performance analysis.

On motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted to receive and file the 3rd quarter investment performance analysis report.

Mr. Coleman called for the report of RhumbLine.

On motion of Mr. Rogers, seconded by Ms. Collins, the Board voted to receive and file the report of RhumbLine, as presented by Ms. D'Entremont and Mr. Ballestas.

Mr. Coleman asked Pat Beckham of Cavanaugh Macdonald to review the summary of actuary recommendations from the recent experience study of the Public School Retirement System of the School District of Kansas City, Missouri (KCPSRS) for the four-year period ending in December 31, 2019. Ms. Beckham answered questions concerning the actuary's' recommendations. After discussion, on motion of Ms. Pratt, seconded by Ms. Siragusa the Board voted to not take action today on the actuary recommendations and to discuss again in early 2021.

Mr. Coleman requested Ms. Gierer to present the second reading of the 2021 Pension System budget. Ms. Gierer explained the changes made to the 2021 budget since the first reading and answered questions. On motion of Ms. Siragusa, seconded by Dr. Bedell, the Board voted to approve the second reading of the 2021 Pension System Budget.

Mr. Coleman asked Ms. Gierer to present the procurement action plan report. After discussion, on motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted to receive and file the report of the procurement action plan for utilization of minority and women money managers, brokers, and investment counselors, as presented.

Mr. Coleman informed the Board of Javier Alfonso resignation from the Board due to his moving out of KC school district boundaries, hence creating a vacancy on the Board. After discussion, on motion of Ms. Collins, seconded by Mr. Madry, the Board voted unanimously to appoint Mr. Ben Bullington as an active member to the Board of Trustees for 2021 until the next active member election.

Report of Chairperson

Mr. Coleman reported several trustees were attending virtual educational events this year.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer reported working on RFI for IT penetration test, fiscal notes and January newsletters.

Other Business

The next Board meeting will be Monday, January 11, 2021 at 4:00 p.m.

The Board adjourned by common consent at 5:34 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Christine Gierer".

Christine Gierer, Executive Director