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## MINUTES OF MEETING

Monday, November 2, 2020

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, November 2, 2020 at 4:00 p.m. via Zoom.

Members Present (via Zoom): Horace Coleman, Jr., Chairperson  
Javier Alfonso  
Mark Bedell  
Joanne Collins  
Carl Evans  
Anthony Madry  
Roger Offield  
Beverly Pratt  
Curtis L. Rogers  
Von Smalley  
Brian Welch

Members Absent: Debbie Siragusa

Staff Present (via Zoom): Christine Gierer, Executive Director  
Laura J. Oswald

Others Present (via Zoom): Kenneth Lay, RockCreek  
Alifia Doriwala, RockCreek  
Kenneth LaPlace, RockCreek  
Gwen Gold, Corbin  
Rob Zellner, Corbin  
Mark Flaherty, Esq.  
Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order at 4:05 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Mr. Evans, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular meeting of the Board of Trustees held Monday, October 5, 2020

Approval of cash disbursements for the month of September 2020

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Approval of Budget Variance Report for pension fund and technology for the quarter ending September 30, 2020.

Mr. Coleman called for the report of RockCreek.

On motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted to receive and file the report of RockCreek, as presented by Ms. Doriwala, Mr. LaPlace, and Mr. Lay.

Mr. Coleman called for the report of Corbin.

On motion of Mr. Smalley, seconded by Ms. Collins the Board voted to receive and file the report of Corbin, as presented by Ms. Gwen and Mr. Zellner.

Mr. Coleman asked Ms. Gierer to review the summary of actuary recommendations from the recent experience study of the Public School Retirement System of the School District of Kansas City, Missouri (KCPSRS) for the four-year period ending in December 31, 2019 that was presented by Ms. Beckham of Cavanagh Macdonald during September's Board meeting. Ms. Gierer answered questions concerning the actuary's' recommendations and informed the Board that Ms. Beckman will be attending the December Board Meeting to further review questions they may have. The Board did not take action on the actuary recommendations and indicated their interest discussing this further at the December's meeting.

Mr. Coleman requested Ms. Gierer to present the first reading of the 2021 Pension System budget. Ms. Gierer explained the components of the 2021 budget and answered questions.

On motion of Ms. Collins, seconded by Mr. Rogers, the Board voted to go into Executive Session with Trustees Coleman, Alfonso, Bedell, Collins, Evans, Madry, Offield, Pratt, Rogers, Smalley, and Welch voting in favor at 5:45 p.m. The Board came out of Executive Session at 6:05 p.m.

### **Report of Chairperson**

Mr. Coleman reported on the recent NCTR Virtual Annual Conference held during October and encouraged Board members to serve on various NCTR committees if their schedules allowed. Ms. Collins and Mr. Evans shared comments regarding their positive experience in attending the NCTR Virtual Conference.

### **Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, and Board issues. She reported insurance quotes are being provided and reviewed from our broker, Lockton, election ballots were sent out on November 2nd after on-line ballot testing, and letters were mailed to retirees who continue insurance via District policy for open enrollment.

### **Other Business**

The Board adjourned by common consent at 6:13 p.m.

Respectfully submitted,



Christine Gierer, Executive Director