

Ms. Pratt, a retired member and resident taxpayer of the Kansas City, MO School District, nominated herself, as a Trustee retired member.

On motion of Mr. Rogers, seconded by Mr. Alfonso, the Board voted unanimously to close the nominations for retired member Trustees.

On motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Investment Committee meeting held Monday, September 14, 2020

Approval of the minutes of the Regular meeting of the Board of Trustees held Monday, September 14, 2020

Approval of the minutes of the Ad Hoc Committee for benefits attorney meeting held Tuesday, September 29, 2020

Approval of cash disbursements for the month of August 2020

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman requested the report of the Ad Hoc Committee for benefits attorney. Ms. Collins reported the Committee interviewed attorneys from two firms, Husch Blackwell and Swanson Bernard, LLC, on September 29th. After discussion, on motion of Ms. Collins, seconded by Mr. Rogers, the Board voted unanimously to hire the firm Swanson and Bernard, LLC with attorneys Jonathan Dilley and James Freeman as benefit attorneys for the system to replace Ms. Ruth Hays, current benefit attorney, who announced her retirement date effective December 31, 2020.

Mr. Coleman called for the report of Mesirow.

On motion of Mr. Rogers, seconded by Ms. Pratt the Board voted to receive and file the report of Mesirow, as presented by Mr. Blakney.

Mr. Coleman asked Ms. Beckham of Cavanagh Macdonald to present of the experience study of the Public School Retirement System of the School District of Kansas City, Missouri (KCPSRS) for the four-year period ending in December 31, 2019. Ms. Beckham reported extensively on the study conducted, their findings and recommendations for future assumptions. The Board did not take action on the report and indicated their interest in taking this up again at a future meeting.

Report of Chairperson

Mr. Coleman reminded the Board of the upcoming educational opportunity, NCTR Virtual Annual Conference and encouraged Board members to participate if their schedules allowed.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. She reported emails were sent to the School District and Charter schools regarding the temporary waiver of the Working After

Retirement limitations of 600 hours and salary on retirees who work as substitutes or in part-time positions for KCPSRS-covered schools through the remainder of this 2020/21 school year.

Other Business

The Board adjourned by common consent at 6:08 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Christine Gierer".

Christine Gierer, Executive Director