



3100 Broadway, Suite 1211
Kansas City, MO 64111
816.472.5800
Fax: 816.472.5909
Email: kcpsrs@kcpsrs.org
Website: www.kcpsrs.org

MINUTES OF MEETING

Monday, April 6, 2020

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, April 6, 2020 at 4:00 p.m. via phone conference call.

Members Present (via phone): Horace Coleman, Jr., Chairperson
Javier Alfonso
Mark Bedell
Joanne Collins
Carl Evans
Anthony Madry
Beverly Pratt
Curtis L. Rogers
Debbie Siragusa
Von Smalley
Brian Welch

Members Absent: Roger Offield

Staff Present (via phone): Christine Gierer, Executive Director
Jill Chaloupka
Laura J. Oswald

Others Present (via phone): Rosemary Guillette, Segal Marco Advisors
Mark Flaherty, Esq.
Jessie Magee, Earnest Partners
Dan Miree, Earnest Partners
Unidentified caller with a London phone number

Roll call was taken.

There being a quorum present, the meeting was called to order at 4:03 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Collins the Board voted with Trustees Coleman, Alfonso, Bedell, Collins, Evans, Madry, Pratt, Rogers, Siragusa, Smalley, and Welch voting in favor to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, March 2, 2020

Approval of the minutes of the Investment Committee meeting held Monday, March 2, 2020

Approval of cash disbursements for the month of February 2020

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the report of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman called for the report of Earnest Partners.

On motion of Mr. Rogers, seconded by Ms. Collins the Board voted with Trustees Coleman, Alfonso, Bedell, Collins, Evans, Madry, Rogers, Siragusa, Smalley, and Welch voting in favor to receive and file the report of Earnest Partners as presented by Mr. Magee and Mr. Miree.

Report of Chairperson

Mr. Coleman informed the Board about upcoming educational conferences that are cancelled due to various state and local COVID-19 "stay at home orders", possible rescheduling dates and concluded with delaying all trustee education travel plans at this time.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer reported KCPSRS changes in operational procedures due to the Coronavirus during this unprecedented time, putting our Business Continuity plan in place and into action. She stated:

- as of March 17th the office was closed to public and member visits
- by March 23rd all KCPSRS were working remotely from home
- business is continuing to happen
- members are continuing to be served
- retirement benefit payments are continuing without interruption
- letters were sent to those receiving benefits via paper checks, about possible mail interruptions
- an Investment fund redemption plan through August for monthly benefit payrolls has been established
- March Pre-Retirement seminar was cancelled with all participants notified and mailed a retirement packet with an estimate
- updating the website, Facebook and blog posts about KCPSRS' response to COVID-19 and our business continuity plan and the Federal Stimulus plan

Ms. Gierer also reported that the actuaries and auditors are continuing to work remotely, work with the school district continues with the reinstatement of retirement contributions for nine employees who had previously moved to part time, and several Board policies are being reviewed for clarifications by our lawyer. Ms. Gierer summarized the reports from Fisher Investments.

Other Business

Ms. Collins commended Ms. Gierer and the KCPSRS staff for the swift and thorough work in putting the Business Continuity plan in place while continuing the dedication to serve our members during this most challenging time.

The Board adjourned by common consent at 5:02 p.m.

Respectfully submitted,



Christine Gierer, Executive Director