



3100 Broadway, Suite 1211  
Kansas City, MO 64111  
816.472.5800  
Fax: 816.472.5909  
Email: [kcpsrs@kcpsrs.org](mailto:kcpsrs@kcpsrs.org)  
Website: [www.kcpsrs.org](http://www.kcpsrs.org)

## MINUTES OF MEETING

Monday, November 4, 2019

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, November 4, 2019 at 4:00 p.m. in the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present:	Horace Coleman, Jr., Chairperson Mark Bedell Joanne Collins Carl Evans Anthony Madry Roger Offield Beverly Pratt (via phone) Curtis L. Rogers Von Smalley Lazona Stovall
Members Absent	Debbie Siragusa Brian Welch
Staff Present:	Christine Gierer, Executive Director Jill Chaloupka Laura J. Oswald
Others Present:	Mark Flaherty, Esq. Ruth Hays, Esq., Husch Blackwell LLC

There being a quorum present, the meeting was called to order at 4:05 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Mr. Evans the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, October 7, 2019

Approval of the minutes of the Investment Committee meeting held Monday, October 7, 2019

Approval of cash disbursements for the month of September 2019

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Budget Variance Report for pension fund and technology for the quarter ending September 30th

Mr. Coleman asked Ms. Gierer to summarize the disability recommendation from the Medical Board.

On motion of Mr. Rogers, seconded by Ms. Stovall, the Board voted to approve the recommendation of the Medical Board that a member be placed on disability retirement to be effective as of August 1, 2019 with a medical re-evaluation due in one year.

Mr. Coleman requested Ms. Gierer to present the first reading of the 2020 Pension System budget. Ms. Gierer explained the components of the 2020 budget and answered questions.

Mr. Coleman called for the report of the Legislative and Benefits Committee.

Ms. Collins reported that the committee discussed options for adding designated representation on the KCPSRS Board of Trustees from the charter schools with plans to further consider this after the first of the year.

#### **Report of the Chairman**

Mr. Coleman reported on the recent NCTR Annual Conference in Nashville.

Mr. Coleman briefed the Board about recent statements made by Fisher Investments founder Ken Fisher. The Board will consult its asset consultant and resume consideration of the issue at its meeting in December.

#### **Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer updated the Board about the suspension of several retirees' payments and the bank claims for reversal of payments from the delay of death notices. Ms. Gierer received and responded to numerous media questions and requests regarding KCPSRS and Fisher Investments. She and Ms. Hill attended the Missouri Charter School Association annual conference as an exhibitor, while Ms. McClain made a presentation on fraud and on-line security to the Retired Union members. Ms. Gierer announced that the election ballots are ready and currently being sent out to all active members.

The Board adjourned by common consent at 5:04 p.m.

Respectfully submitted,



Christine Gierer, Executive Director