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MINUTES OF MEETING

Monday, May 6, 2019

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, May 6, 2019 at 4:00 p.m. in the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Horace Coleman, Jr., Chairperson
Mark Bedell
Carl Evans
Roger Offield
Beverly Pratt (via phone)
Curtis L. Rogers
Debbie Siragusa
Boni Tolson
Bakari Ukuu

Members Absent: Joanne Collins
Lazona Stovall
Brian Welch

Staff Present: Christine Gierer, Executive Director
Jill Chaloupka
Laura J. Oswald

Others Present: Mark Flaherty, Esq.
Rosemary Guillette, Segal Marco Advisors
Lisa Ramirez, Segall Bryant & Hamill

There being a quorum present, the meeting was called to order at 4:10 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Mr. Evans the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, April 1, 2019

Approval of the minutes of the Investment Committee meeting held Monday, April 1, 2019

Approval of the minutes of the Business and Technology Committee meeting held Wednesday, April 3, 2019

Approval of cash disbursements for the month of March 2019

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Budget Variance Report for pension fund and technology for the quarter ending March 31, 2019

Mr. Coleman called for the report of Segall Bryant and Hamill.

On motion of Mr. Rogers, seconded by Mr. Ukuu the Board voted to receive and file the report of Segall Bryant and Hamill, as presented by Ms. Ramirez.

Mr. Coleman called for the report of the Investment Committee regarding asset allocation.

On motion of Ms. Siragusa, seconded by Dr. Bedell the Board voted and approved the adjustment of the current target asset allocation by eliminating the 3% specific allocation target to commodities and increasing the MACS allocation by 3% for a total of 13.5%; as well as, adjusting the Investment Policy to reflect this change.

Mr. Coleman called for the Liquidity Analysis report. Ms. Guillette reviewed the report with the Board.

Report of Chairperson

Mr. Coleman reminded the Trustees of the upcoming meeting schedule as well as educational opportunities. Mr. Coleman reported on the “Creative Chemistry: Strategies for Growing Your Board and Its Impact” workshop sponsored by Midwest Center for Nonprofit Leadership that he and Ms. Gierer participated in; it concentrated on Board sustainability.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer informed the Board on the continued progress of several KCPSRS staff projects that are underway. Ms. Gierer reported that a Request for Information for an IT security assessment had been written and sent out. Ms. Gierer prepared and sent correspondence to all employers about the contribution increase for their 2019-2020 budget year; correspondence was also sent to the two charters that are closing at the end of this school year. The correspondence was to be distributed to all their employees as a reminder of the employees’ KCPSRS accounts and options available to each employee.

The Board adjourned by common consent at 5:35 p.m.

Respectfully submitted,



Christine Gierer, Executive Director