



Kansas City Public School Retirement System

3100 Broadway, Suite 1211
Kansas City, MO 64111
816.472.5800
Fax: 816.472.5909
Email: kcpsrs@kcpsrs.org
Website: www.kcpsrs.org

MINUTES OF MEETING

Monday, April 1, 2019

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, April 1, 2019 at 4:00 p.m. in the Retirement System's conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Horace Coleman, Jr., Chairperson
Mark Bedell
Joanne Collins
Carl Evans
Roger Offield
Beverly Pratt
Curtis L. Rogers
Debbie Siragusa
Lazona Stovall
Boni Tolson
Bakari Ukuu

Members Absent: Brian Welch

Staff Present: Christine Gierer, Executive Director
Jill Chaloupka
Laura J. Oswald

Others Present: Orlando Copeland, Fisher Investments
Leon Stamps, Fisher Investments
Rosemary Guillette, Segal Marco Advisors (via phone)

There being a quorum present, the meeting was called to order at 4:00 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Pratt the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, March 4, 2019

Approval of the minutes of the Investment Committee meeting held Monday, March 4, 2019

Approval of cash disbursements for the month of February 2019

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

On motion of Mr. Rogers, seconded by Mr. Evans the Board voted to receive and file the report of Fisher Investments, as presented by Mr. Copeland and Mr. Stamps.

Mr. Coleman called for the report of the Investment Committee.

Ms. Tolson, chair of the Investment Committee, reported that the Committee discussed the Annual Asset Allocation and the Investment Policy and will make a recommendation for Board action at the May 6, 2019 Board meeting.

Report of Chairperson

Mr. Coleman reviewed the Trustee's interest in 2019 educational opportunities, stating seven Trustees were interested in attending NCTR's Annual Conference in October. He explained that according to Board policy no more than six Trustees may attend the same seminar unless budgeted funds are available, and the full Board approves more than six to attend such event.

On motion of Mr. Rogers, seconded by Mr. Ukuu the Board voted to allow seven Trustees to attend the NCTR Annual Conference in October. Discussion following the motion included the educational benefits of this conference and the various KCPSRS Trustees who serve on NCTR committees.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer reported progress on hourly tracking of "working after retirement." Representatives from Kelly Services came to KCPSRS last week to meet with KCPSRS staff and discuss ways to improve the process. Several KCPSRS staff projects are underway including locating inactive members. Ms. Gierer noted 2018 data has been sent to the Auditor and Actuary. Auditors have commenced initial work for their report. The Audit Committee will meet on May 29th. Ms. Gierer reported the KCPSRS 2019 expenses for office lease will slightly exceed the line item budget for Office Lease this year because Penn Tower building management's estimate for 2018 building operations was less than actual 2018 expenses and KCPSRS' pro-rata share of this will be paid in April 2019. Ms. Gierer also mentioned mid-career training opportunities are being explored and she, along with our government relations contractor, continues to monitor House and Senate bills for impact to KCPSRS.

The Board adjourned by common consent at 5:25 p.m.

Respectfully submitted,



Christine Gierer, Executive Director