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## KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

### MINUTES OF MEETING

Monday, December 3, 2018

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, December 3, 2018 at 4:00 p.m. in the Retirement System office conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Horace Coleman, Jr., Chairperson  
Joanne Collins  
Beverly Pratt  
Curtis Rogers  
Debbie Siragusa  
Lazona Stovall  
Boni Tolson  
Bakari Ukuu  
Brian Welch

Members Absent: Mark T. Bedell  
Carl Evans  
Roger Offield

Staff Present: Christine Gierer, Executive Director  
Jill Chaloupka  
Laura Oswald

Others Present: Denise D'Entremont, RhumbLine Advisers  
Mark Flaherty, Esq.  
Rosemary Guillette, Segal Marco Advisors  
Ruth Hays, Esq., Husch Blackwell, LLP (via phone)

There being a quorum present, the meeting was called to order at 4:14 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Ms. Pratt, seconded by Ms. Collins, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Board Meeting of the Board of Trustees held Monday, November 5, 2018

Approval of the minutes of the Policy and Evaluation Committee meeting held Tuesday, November 27, 2018

Approval of cash disbursements for the month of October 2018

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman requested Ms. Gierer to report the certified results from Survey and Ballot Systems, Inc. which determined the winners of the following seats:

Active Member Trustee, 4 Year Term: Bakari Ukuu

Retired Member Trustee, 4 Year Term: Curtis Rogers

On motion of Ms. Collins, seconded by Mr. Ukuu the Board voted to accept the election results as certified by Survey and Ballot Systems, Inc.

On motion by Mr. Rogers, seconded by Mr. Welch, the Board voted to receive and file the report of RhumbLine Advisers, as presented by Ms. D'Entremont.

Mr. Coleman requested the Policy and Evaluation Committee report.

Mr. Rogers, Chairperson of the committee, and Ms. Gierer brought forward recommendations of the Policy and Evaluation Committee:

- Board governance policy regarding Board consideration of re-bidding long-term and professional service providers every five years recognizing that the Board monitors such vendors and may decide to retain for longer periods of time
- Board governance policy regarding election of chairman, Board education, and travel
- Benefit Administration policy clarifications and new policy or procedures

After a lengthy discussion, these recommendations and a review of the current relationships will be brought as actions items to the Board in January.

On motion by Mr. Rogers, seconded by Ms. Siragusa, the Board voted to go into Executive Session with Trustees Coleman, Collins, Pratt, Rogers, Siragusa, Stovall, Tolson, Ukuu, and Welch voting in favor at 5:35 p.m. The Board came out of Executive Session at 5:40 p.m.

On motion of Ms. Collins and seconded by Ms. Pratt, the Board voted to receive and file the report of the procurement action plan for utilization of minority and women money managers, brokers, and investment counselors, as discussed and corrected.

On motion of Ms. Siragusa and seconded by Mr. Rogers, the Board voted to approve the second reading of the 2019 Pension System Budget.

### **Report of the Chairperson**

Mr. Coleman asked if any other board members had any issues with their iPads receiving the Board documents. After some discussion, Ms. Gierer will explore hosting a training/refreshers session on use of the iPad and documents and the possibility of using Drop Box.

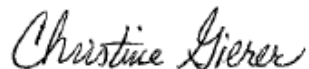
Mr. Coleman also reported on a NCTR webinar about personalized medicine using DNA genetic testing to assist with improved medication management for individuals. Mr. Coleman would like the Board to discuss this topic more and determine if the Board is interested in promoting this approach to retirees or others, including the KC School Board who oversees the District employees' health care insurance plan.

**Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer stated there has been no response yet on a Cyber insurance application that has been submitted to the System's insurance broker for policy quotes. Ms. Gierer reported that she supplied information to the Joint Committee of Public Employee Retirement for the Committee's December 3, 2018 meeting. Ms. Gierer announced that the 75<sup>th</sup> Anniversary historical timeline will be finished and posted on our website soon. An Ad Hoc committee of Ms. Collins, Ms. Tolson and Ms. Pratt was formed to plan a 75<sup>th</sup> Anniversary celebration.

By common consent, the Board adjourned at 5:53 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Christine Gierer".

Christine Gierer, Executive Director