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KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

MINUTES OF MEETING

Monday, November 5, 2018

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, Monday November 5, 2018 at 4:00 p.m. in the Retirement System office conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Curtis L. Rogers, Vice-Chairperson
Horace Coleman, Jr. (via phone)
Mark T. Bedell
Joanne Collins
Carl Evans
Roger Offield
Beverly Pratt
Debbie Siragusa
Lazona Stovall
Brian Welch

Members Absent: Boni Tolson
Bakari Ukuu

Staff Present: Christine Gierer, Executive Director
Jill Chaloupka
Laura Oswald

Others Present: Representative Richard Brown
Chris Kelley, Pugh Capital Management
Mark Flaherty, Esq.
Marcie Seely, Pugh Capital Management

There being a quorum present, the meeting was called to order at 4:03 p.m.

Curtis L. Rogers, Vice-Chairperson presiding:

On motion of Ms. Collins, seconded by Ms. Pratt, the Board voted to approve the minutes and the following consent agenda:

Approval of the minutes of the Regular Board Meeting of the Board of Trustees held Monday, October 1, 2018

Approval of cash disbursements for the month of September 2018

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Budget Variance Report for pension fund and technology for the quarter ending September 30th

On motion by Ms. Pratt, seconded by Dr. Bedell, the Board voted to receive and file the report of Pugh Capital Management, as presented by Ms. Seely and Mr. Kelley.

Mr. Rogers, requested Ms. Gierer to present the first reading of the 2019 Pension System Budget. Ms. Gierer explained the components of the 2019 budget and answered questions.

Report of the Executive Director

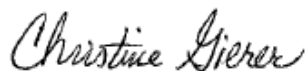
Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer reported on the continued progress with Kelly Services, Parallel Employment, the school district, the public library and the charter schools for reporting hours of retirees who are working part-time with an employer of the System. Early communication to these retirees has been sent reminding them of the 600-hour limit working part time. A Cyber insurance application has been submitted to the System’s insurance broker for policy quotes from various providers and to determine the benefits of purchasing this type of insurance for the System. KCPSRS made awards as recommended by the KC Association of School Retiree from the Emma W. Webster Fund (Elementary Teachers) and the Paseo Alumni “Remember Who You Are” Fund (Secondary Teachers). Ms. Gierer represented KCPSRS at the annual Missouri Charter School Association conference. Ms. Gierer reported that the October 22nd employer meeting held at the Plaza Library was well received by the attending employers. At the meeting, Ms. Gierer and Pat Beckham, the System’s actuary, presented *Straight Talk About Your Retirement System – Funding Plan and Risk Management*.

Ms. Gierer is reviewing policies and procedures for pop-ups, survivor payments and direct deposit changes and plans to present proposed policy changes and updates to the Policy and Evaluation Committee.

Representative Richard Brown said a few words about his interest and intent on staying up-to-date on investment terminology and the pension system. Representative Brown is a member of the House Pensions Committee and the Joint Committee of Public Employee Retirement.

By common consent, the Board adjourned at 5:18 p.m.

Respectfully submitted,



Christine Gierer, Executive Director