

Summary of KCPSRS Board of Trustees Member's Responsibilities and Duties

- Attend regular monthly meetings of the Board of Trustees. Normally, held at 4:00 p.m. the first Monday of each month except no regular Board meetings in July or August.
- Special meetings of the Board may be held at times fixed by the Board or on call by the Chairperson or by a majority of the members of the Board.
- Complete at least six hours of Board education programs each year. A new board member must complete a board orientation within ninety days of becoming a board member (expect 2 - 6 hours).
- Board member is a fiduciary of the Retirement System.
A fiduciary is a person who holds the trust and confidence of another and is charged with acting in the best interest of this individual or group. A fiduciary will be held to a higher standard of knowledge and care than the average person.
- Consistent with its fiduciary duties, the Board's principal role is to ensure that the Retirement System is appropriately governed and managed. With the overriding goal of protecting Fund assets.
- The Board is responsible for creating and maintaining an atmosphere that encourages frank and collegial discussions both at the Board and Committee level and between the Board and management. The Board strives to achieve a governing style that emphasizes:
 - Strategic leadership
 - Outward vision
 - Focus on the future
 - Proactivity
 - Encouragement of collegiality
 - Respect for diversity in viewpoints
 - Governance by consensus
 - Ethical conduct of Board business to avoid even the appearance of impropriety
- The Board establishes and communicates Board policies and priorities and then monitors performance considering its established policies and priorities.