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KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

MINUTES OF MEETING

Monday, May 7, 2018

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, May 7, 2018 at 4:00 p.m. in the Retirement System office conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Curtis L. Rogers, Vice-Chairperson
Horace Coleman, Jr. (via phone)
Mark T. Bedell
Joanne Collins
Carl Evans
Roger Offield
Beverly Pratt
Debbie Siragusa
Lazona Stovall
Boni Tolson
Brian Welch

Members Absent: Bakari Ukuu

Staff Present: Christine Gierer, Executive Director
Jill Chaloupka
Laura Oswald

Others Present: Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order at 4:00 p.m.

Curtis L. Rogers, Vice-Chairperson presiding:

On motion of Ms. Collins, seconded by Mr. Offield, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday, April 2, 2018

Approval of cash disbursements for the month of March 2018

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Budget Variance Report for pension fund and technology for the quarter ending March 31st, 2018

On motion by Ms. Collins, seconded by Dr. Bedell, the Board voted to receive the report from Corbin Capital Partners.

On motion by Mr. Welch, seconded by Dr. Bedell, the Board voted to receive the report from The Clifton Group (Parametric).

Mr. Schaefer, KCPSRS IT Manager, and Mr. Pea, Sagitec Project Manager, presented a brief synopsis of the Business and Technology Meeting to the Board about cyber security and KCPSRS.

Ms. Gierer offered a recommendation to renew the contract with the Actuary for another year. On motion of Ms. Siragusa, seconded by Mr. Evans, the Board voted to accept the recommendation to renew the contract agreement with Cavanaugh MacDonald for actuarial services for another year.

Report of the Chairperson

Mr. Rogers mentioned pending state legislation that would reduce the education requirements for board members from six hours per year to two. Mr. Rogers reminded those traveling to NASP in June to review their travel information.

Report of the Executive Director

Ms. Gierer provided her report on operational, communication, and Board issues. Ms. Gierer discussed the ongoing collaboration with Kelly Services and the KC School District in keeping track of hours for retirees working after retirement, with plans soon to reach out to charter school and public library employers. Ms. Gierer reported on the creation and distribution of the new onboarding document customized for the School District, Charter Schools and the Public Library employees, as suggested by Mr. Offield. Ms. Gierer discussed contracting with a consultant for the creation a video and timeline, in celebration of the Retirement System's 75th anniversary, to use in our 2019 communications and publications. Ms. Gierer updated the Board on the legislative status of the KCPSRS proposed language changes for the future KCPSRS contribution rates.

Board members were reminded that the next Board Meeting will be Monday, June 11th, 2018 at 4:00 p.m. with an Investment Committee Meeting at 3:00 p.m. The Audit Committee will be meet on May 31st at 3:00 p.m.

By common consent, the Board adjourned the meeting at 5:45 p.m.

Respectfully submitted,



Christine Gierer, Executive Director