

Pension News

JANUARY 2018

WHO WE ARE AND WHAT WE DO

KCPSRS exists solely for the benefit of our members. For over 70 years, KCPSRS has helped middle class workers transition into middle class retirees. Dependable

monthly income is essential for people to exit the workforce with dignity, and helps them maintain their standard of living throughout retirement.

KCPSRS benefits are based on a member's length of service and salary to create monthly retirement income that is a direct reflection of the member's career.

KCPSRS ADVANTAGES FOR EVERYONE

FOR MEMBERS

SPECIAL POINTS OF INTEREST:

- Board of Trustee Appointee and Election Results
- Retirement of Lois Henderson Retiree Service Coordinator
- New Retiree Service Coordinator—Shannon McClain
- Pre-Retirement Seminars scheduled for January, February, and March

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SECURITY

Assets held by KCPSRS are invested by professionals to earn the best possible risk adjusted return in the best interest of our members.

KCPSRS employers and members are required by Missouri law to make their full contributions each and every month to ensure members' benefits are properly funded.



PORTABILITY

If a member switches jobs between any KCPSRS contributing employer, KCPSRS benefits stay in the member's KCPSRS account. No action is required by the member.

If a member decides to leave employment, she or he may choose from several options regarding portability of their KCPSRS account, including:

- Transfer service to or purchase service of another education retirement system
- Roll over contributions into another qualified pre-tax retirement account
- Take a lump sum payout net taxes and early withdrawal IRS penalty
- Split contributions so a portion is rolled over and the remainder is a lump sum payout

If a member has worked for another school, library, college, or university system, she or he may be eligible to purchase KCPSRS credit for that service.

FOR EMPLOYERS



RECRUITMENT & RETENTION

72% of Americans are willing to sacrifice pay for guaranteed retirement income.¹

92% of Americans say pensions help recruit and retain qualified employees.¹

44% of public sector workers plan to stay with their employer until retirement. For ages 25-34, 40% plan to stay until retirement.¹

1. TIAA Institute, Center for State & Local Government Excellence, <http://slge.org/wp-content/uploads/2016/12/2016-Retirement-Confidence-Survey-of-the-State-and-Local-Government-Workforce.pdf>

TRUSTEE APPOINTMENT AND ELECTION RESULTS



Lazona Stovall being sworn in by Judge Sandra Midkiff in November 2017.

Lazona Stovall (above) was selected and appointed by the Board to fill a vacant active position until the end of 2019. Lazona Stovall currently teaches at Gladstone Elementary and has served KCPS for 24 years. Lazona received a BA in Early Childhood

and Elementary Education and a M.Ed. in Curriculum and Education and Elementary Administration. Recently, she completed her an education specialist degree in Reading Specialist and Superintendent and District Level Administration in Urban Education at UMKC. In September, 2015 she joined Literacy KC and is responsible for teaching all levels of Adult Literacy. Lazona enjoys traveling, is a huge basketball fan and loves the KU Jayhawks.

Boni Tolson (right) was elected by active members to fill the active member position recently held by Linda Watkins. Ms. Tolson has been an educator for more than 20 years. Currently,

she is a counselor at Melcher Elementary.

Boni recently received her Ph.D. in Education from the University of Hawaii in 2014 and a certificate in Conflict Resolution in 2014 from the Matsunaga Institute for Peace. She was born in KCMO and has lived most of her life in the city. She is a fine-artist, writer and poet.

Her term on KCPSRS' Board is four years, 2018-2021.



TRUSTEE LINDA WATKINS RETIRES

Linda Watkins completed her four year term on the KPCSRS Board of Trustees, as an elected active member. Ms. Watkins

retired from the District in 2017 and thus is no longer eligible for an active member seat on the Board. The KCPSRS Board of

Trustees and Staff thank you, Linda, for your dedicated and faithful service to the members of KCPSRS.

KCPSRS ATTENDS 2017 MCPSA CONFERENCE

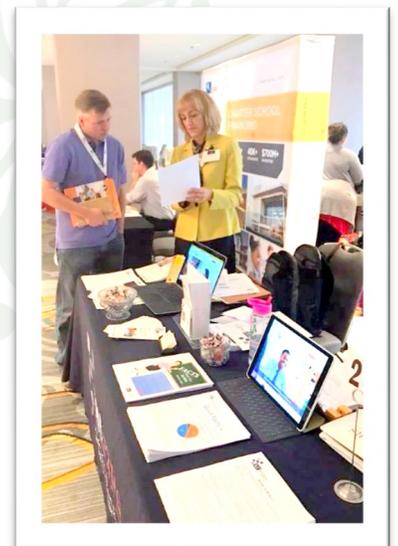
Christine Gierer, Executive Director and Erica Hill, Retirement Education Specialist, represented KCPSRS at the 2017 Missouri Charter Public School Association Conference in Kansas City.

Ms. Gierer and Ms. Hill were invited to attend the conference and educate charter school employees on the benefits of their KCPSRS membership.

KCPSRS offers retirement benefit counseling/informational sessions at our office or will come to your school for small or large group sessions.

To book a retirement benefit session please contact Erica Hill at erica.hill@kcpsrs.org.

Christine Gierer, Executive Director of KCPSRS, talking to a charter school member about his KCPSRS benefits.



RETIREMENT OF LOIS HENDERSON, RETIREE SERVICE COORDINATOR



I started my journey with the Kansas City, Missouri Public School District close to 42 years ago. I began in the Instruction area then eventually

moved to the Security Department. Later, I was assigned to J.S.

Chick Elementary School for a few years. I returned to the Central Office and worked for the Department of Pupil Services, and after several years, I was hired as assistant to the Board Secretary for the Board of Directors. I then worked with four superintendents of schools at Central Office. The final part of my journey started in 2007 when I was hired as Retiree Services Coordinator for KCPSRS. Over the years, I have worked with some wonderful in-

dividuals, learned a lot, made many cherished friends and I have enjoyed the long ride, especially the last ten years with the Retirement System. Working with the System's staff over the years has been a delightful experience. I will truly miss everyone and, hopefully, I will adjust to the retirement scene. I would like to give a huge shout of THANKS to everyone that was a part of my exciting and fulfilling journey.

ACTIVE MEMBERS

Are you considering retiring in 2018? Erica Hill, Retirement Education Specialist, will be hosting KCPSRS annual pre-retirement seminars in January, February and March. You will learn about your KCPSRS retirement options and the application process. In addition, representatives from Social Security, VALIC (personal investments) and Select Account

(health care) will make presentations to make sure you have the information you need to be ready to retire.

Please check the calendar on the back cover for specific dates.

Space is limited so call now (816-472-5800) and reserve your seat. More details are posted on

our website, www.kcpsrs.org and on our Facebook page www.facebook.com/KCMPERS/

Have you seen the new videos posted to the [KCPSRS YouTube channel](#)? Be sure to check out some of your Trustees talking about the importance of your retirement benefit.

All of our work begins with the question, "Is it good for our members?"

RETIRED MEMBERS



Shannon McClain took Lois Henderson's position as the Retirement Services Coordinator for

KCPSRS in January 2018. Shannon worked as the System's Executive Assistant for nearly three years and is excited to serve our retired members in her new role!

Interested in volunteering? KCPSRS is posting volunteer opportunities within the KC community for our Retirees on our

website, www.kcpsrs.org on the Retirees tab under "Volunteer Opportunities."

Please contact us at kcpsrs@kcpsrs.org if you would like to see your volunteering needs displayed and help us spread the word!

KCPSRS

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IN THE KNOW CALENDAR

JANUARY

- 1 KCPSRS Office closed for New Year's Day
- 15 KCPSRS Office closed for Martin Luther King, Jr. Day
- 16 Deadline to submit direct deposit & tax changes for January pensions
- 23 Pre-Retirement Seminar
- 25 Pre-Retirement Seminar
- 30 Pension checks mailed
- 31 Pension direct deposits posted / Last day to apply for March 1st retirement

FEBRUARY

- 7 Pre-Retirement Seminar
- 15 Deadline to submit direct deposit & tax changes for February Pensions
- 19 KCPSRS Office closed for President's Day
- 27 Pension checks mailed
- 28 Pre-Retirement Seminar
- 28 Pension direct deposits posted / Last day to apply for April 1st retirement

MARCH

- 15 Deadline to submit direct deposit & tax changes for March Pensions
- 26 Pre-Retirement Seminar
- 27 Pre-Retirement Seminar
- 29 Pension checks mailed
- 30 Pension direct deposits posted / Last day to apply for May 1st retirement
- 30 KCPSRS Office Closed for Good Friday

APRIL

- 16 Deadline to submit direct deposit & tax changes for April Pensions
- 27 Pension checks mailed
- 30 Pension direct deposits posted / Last day to apply for June 1st Retirement

MAY

- 15 Deadline to submit direct deposit & tax changes for May Pensions
- 28 KCPSRS Office closed for Memorial Day
- 30 Pension checks mailed
- 31 Pension direct deposits posted /Last day to apply for July 1st retirement

JUNE

- 15 Deadline to submit direct deposit & tax changes for June Pensions
- 28 Pension checks mailed
- 29 Pension direct deposits posted /Last day to apply for August 1st retirement

JULY

- 4 KCPSRS Office closed for Independence Day
- 16 Deadline to submit direct deposit & tax changes for July Pensions
- 30 Pension checks mailed
- 31 Pension direct deposits posted / Last day to apply for September 1st retirement

AUGUST

- 15 Deadline to submit direct deposit & tax changes for August Pensions
- 30 Pension checks mailed
- 31 Pension direct deposits posted / Last day to apply for October 1st retirement

SEPTEMBER

- 3 KCPSRS Office closed for Labor Day
- 17 Deadline to submit direct deposit & tax changes for September Pensions
- 27 Pension checks mailed
- 28 Pension direct deposits posted