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KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

MINUTES OF MEETING

Monday, June 5, 2017

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, June 5, 2017 at 4:30 p.m. in the Retirement System office conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present: Horace Coleman, Jr., Chairperson  
Mark T. Bedell  
Joanne M. Collins  
Princeton E. Grayson  
Roger Offield  
Beverly Pratt  
Curtis L. Rogers  
Debbie Siragusa  
Linda E. Watkins  
Brian D. Welch

Members Absent: Carl Evans  
David W. Price, II

Staff Present: Christine Gierer, Executive Director  
Shannon McClain  
Laura J. Oswald

Others Present: Richard Brown, Missouri House State Representative  
Mark Flaherty, Esq. (via phone)  
Rosemary Guillette, Segal Marco Advisors  
Hal Hunt, CBIZ  
Patrice A. Beckham, Cavanaugh Macdonald

There being a quorum present, the meeting was called to order at 4:30 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Pratt, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday,  
May 1, 2017

Approval of cash disbursements for the month of April 2017

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Mr. Coleman acknowledged Mr. Richard Brown and the Board welcomed him. Mr. Coleman requested Mr. Brown to address the Board. Mr. Brown shared that he is a member of the House Pension Committee and that his experience and education as a KCPSRS Trustee has well shaped him for his service on the House Committee.

On motion of Mr. Rogers, seconded by Mr. Grayson, the Board voted to receive the report of the Audit Committee and file upon completion of the changes specified by the Audit Committee.

On motion of Mr. Grayson, seconded by Mr. Rogers, the Board voted to receive and file the report of the Investment Committee.

On motion of Mr. Grayson, seconded by Mr. Rogers, the Board voted to accept the recommendation of the Investment Committee for a new target asset allocation mix, A1.

Mr. Coleman requested Mr. Evans, Mr. Grayson, Mr. Rogers, and Ms. Pratt to report to the Board their experience during the due diligence site visits.

On motion of Mr. Grayson, seconded by Mr. Rogers, the Board voted to Receive and file report of Cavanaugh Macdonald Consulting.

#### **Report of the Chairperson**

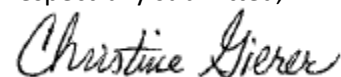
Mr. Coleman reminded the Board to complete their hospitality disclosure forms. Mr. Coleman also reminded the Board of the upcoming educational opportunities.

#### **Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, Board issues, including an update of her meetings with employers regarding potential legislation for an increase to the contribution rate.

The Board adjourned by common consent at 5:50 pm.

Respectfully submitted,



Christine Gierer, Executive Director