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KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

MINUTES OF MEETING

Monday, May 1, 2017

The Board of Trustees of the Kansas City Public School Retirement System met in REGULAR SESSION on Monday, May 1, 2017 at 4:30 p.m. in the Retirement System office conference room at 3100 Broadway, Suite 1211, Kansas City, MO.

Members Present:                   Horace Coleman, Jr., Chairperson  
  Joanne M. Collins  
  Carl Evans  
  Princeston E. Grayson  
  Beverly Pratt  
  David W. Price, II  
  Curtis L. Rogers  
  Debbie Siragusa  
  Linda E. Watkins  
  Brian D. Welch

Members Absent:                   Mark T. Bedell  
  Roger Offield

Staff Present:                       Christine Gierer, Executive Director  
  Shannon McClain  
  Laura J. Oswald

Others Present:                    Mark Flaherty, Esq. (via phone)  
  Rosemary Guillette, Segal Marco Advisors

There being a quorum present, the meeting was called to order at 4:30 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Ms. Collins, seconded by Mr. Rogers, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Meeting of the Board of Trustees held Monday,  
April 3, 2017

Approval of the minutes of the Policy & Evaluation Committee Meeting held Wednesday, March 29, 2017

Approval of cash disbursements for the month of March 2017

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement

Approval of the Secretary submitting the names of members who have passed away since the last report

Budget Variance Report for pension fund and technology for the quarter ending March 31<sup>st</sup>, 2017

### **Report of the Chairperson**

Mr. Coleman shared his well wishes for a safe and informative visit to the Trustees who are taking part in the due diligence site visits and informed the Board of the history of these visits. Mr. Coleman reported that his health was improving daily and thanked the Board for their thoughts. Mr. Coleman informed the Board of the passing of Mr. Charles Shelton, Trustee of the St. Louis Public School Retirement System.

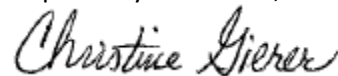
### **Report of the Executive Director**

Ms. Gierer provided her report on operational, communication, Board issues, and a proposed timeline of steps for implementing a contribution rate increase and for updates to the investment policy. Ms. Gierer requested a recommendation to renew the contract agreement with Cavanaugh Macdonald for actuarial services for another year.

On motion of Ms. Collins, seconded by Ms. Pratt, the Board voted to accept the recommendation to renew the contract agreement with Cavanaugh Macdonald for actuarial services for another year.

The Board adjourned by common consent at 4:56 pm.

Respectfully submitted,



Christine Gierer, Executive Director