

**Board of Trustees**

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Alexander P. Ellison  
Caroline J. Helmkamp  
Cheptoo Kositany-Buckner  
Curtis L. Rogers  
Joseph G. Williams

**THE PUBLIC SCHOOL RETIREMENT SYSTEM**

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THE SCHOOL DISTRICT OF KANSAS CITY, MO

4600 Paseo Boulevard  
KANSAS CITY, MO 64110  
PHONE: (816) 472-5800 FAX: (816) 472-5909  
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**servicing the community since 1944**

**Thomas Mann**  
*Executive Director*

**MINUTES OF MEETING**

Monday, April 1, 2013

The Board of Trustees of the Public School Retirement System of the School District of Kansas City, Missouri met in REGULAR SESSION on Monday, April 1, 2013 at 4:00 p.m. in the conference room at 4600 Paseo, Kansas City, MO.

**MEMBERS PRESENT:** Horace Coleman Jr., Chairperson  
C. Artris Ashley  
Clarence S. Cole  
Joanne M. Collins  
Cynthia L. Hackney  
Caroline J. Helmkamp  
Cheptoo Kositany-Buckner  
Curtis L. Rogers

**MEMBERS ABSENT:** Darwin Curls  
Alexander P. Ellison  
Joseph G. Williams

**Staff Present:** Thomas Mann, Executive Director  
Laura Oswald  
Willia Jean Reese  
Joseph Schaefer

**Others Present:** Mark Flaherty, Esq.  
Rosemary Guillette, Segal Rogerscasey  
Margaret Champagne, Earnest Partners  
Patmon Malcom, Earnest Partners  
Gerry Colleary, Wells Capital Management  
Joseph Conroy, Wells Capital Management

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There being a quorum present, the meeting was called to order at 4:00 p.m.

Horace Coleman, Jr, Chairperson presiding:

On motion of Mr. Rogers, seconded by Ms. Kositany-Buckner, the Board voted unanimously to approve the following items on the consent agenda:

Approval of the minutes of the Regular Board of Trustees meeting held March 4, 2013.

Approval of cash disbursements for the month of February 2013.

The report of the Secretary submitting the names of members retiring since last report including dates of retirement and retirement allowances.

The report of the Secretary submitting the names of members who have passed away since the last report.

On motion of Mr. Rogers, seconded by Ms. Hackney, the Board voted unanimously to approve the recommendation that the following resolution be adopted to certify to the Board of Education, the appropriate employer contribution which will become due and payable for the calendar year 2012;

RESOLUTION

WHEREAS, Section 169.350 and 169.360, RSMo, provide that before the first of July of each year, the Board of Trustees shall certify to the Board of Education the amounts which will become due and payable from the School District during the school year next following to the general reserve fund and that the amount so certified shall be appropriated by the Board of Education by resolution explicitly directing the appropriate officials to pay the same not later than July 25 of each year and transferred to the Retirement System on or before December 31 of the same year;

NOW, THEREFORE, BE IT RESOLVED, that the Public School Retirement System certifies that the appropriate amount which will become due and payable for the calendar year 2012 is as follows:

School District Employer Contribution	\$7,104,616.95
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And be it further resolved that the Board of Trustees respectfully requests that the Board of Education, by resolution, explicitly direct the appropriate officials to pay the certified amount to the Retirement System on or before 10:00 a.m. on December 31, 2013.

On motion of Mr. Rogers, seconded by Ms. Helmkamp, the Board voted unanimously to approve the recommendation that the following resolution be adopted to certify to the

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Library District, the appropriate employer contribution which will become due and payable for the calendar year 2012;

RESOLUTION

WHEREAS, Section 169.350 and 169.360, RSMo, provide that before the first of July of each year, the Board of Trustees shall certify to the Library Board of Trustees per 182.709 RSMo, the amounts which will become due and payable from the Library District during the school year next following to the general reserve fund and that the amount so certified shall be appropriated by the Library Board of Trustees by resolution explicitly directing the appropriate officials to pay the same not later than July 25 of each year and transferred to the Retirement System on or before December 31 of the same year;

NOW, THEREFORE, BE IT RESOLVED, that the Public School Retirement System certifies that the appropriate amount which will become due and payable for the calendar year 2012 is as follows:

Library District Employer Contribution	\$494,843.04
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And be it further resolved that the Board of Trustees respectfully requests that the Library Board of Trustees, by resolution, explicitly direct the appropriate officials to pay the certified amount to the Retirement System on or before 10:00 a.m. on December 31, 2013.

On motion of Mr. Rogers, seconded by Ms. Hackney, the Board voted unanimously to approve the recommendation that the following resolution be adopted to certify to the Public School Retirement System of the School District of Kansas City, MO, the appropriate employer contribution which will become due and payable for the calendar year 2012;

RESOLUTION

WHEREAS, Section 169.350 and 169.360, RSMo, provide that before the first of July of each year, the Board of Trustees shall certify to the Public School Retirement System of the School District of Kansas City, MO, the amounts which will become due and payable from the Public School Retirement System of the School District of Kansas City, MO during the school year next following to the general reserve fund and that the amount so certified shall be appropriated by the Board of Trustees by resolution explicitly directing the appropriate officials to pay the same not later than July 25 of each year and transferred to the Retirement System on or before December 31 of the same year;

NOW, THEREFORE, BE IT RESOLVED, that the Public School Retirement System certifies that the appropriate amount which will become due and payable for the calendar year 2012 is as follows:

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Retirement System Employer Contribution	\$33,848.27
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And be it further resolved that the Board of Trustees directs the Executive Director to pay the certified amount to the Retirement System on or before 10:00 a.m. on December 31, 2013.

On motion of Mr. Rogers, seconded by Mr. Cole, the Board voted unanimously to receive and file the report of EARNEST Partners.

On motion of Mr. Rogers, seconded by Mr. Cole, the Board voted unanimously to receive and file the report of Wells Capital Management.

Ms. Kositany-Buckner left the meeting at 4:55 p.m.

Mr. Coleman requested the Policy and Evaluation Committee Report.

Mr. Rogers, Chairperson of the Policy and Evaluation Committee gave a brief overview of the content of the Policy and Evaluation committee meeting. Mr. Rogers reviewed the scoring methodology along with the suggested timeline to complete the process for the Executive Director assessment/evaluation form and to make suggestions on proposed goals for 2013. Forms should be completed by Friday, April 5, 2013 and the committee will meet on Monday, April 8, 2013 to review the evaluations.

### **Report of the Chairperson**

Mr. Coleman reported the Board members have the dates for upcoming educational opportunities and encouraged members to take advantage of the informative conferences that are available in order to meet their educational requirements.

### **Report of the Executive Director**

Mr. Mann reviewed with the Board the Charter Schools and Refund report information.

Mr. Mann referred to Giddens Group Bill Status Report summarizing legislation that has been introduced that relates to pension activity and the Retirement System. Mr. Mann noted the Senate Committee on Families, Seniors, and Pensions conducted a hearing on March 13, 2013 for Senate Bill 223 that modifies provisions of the Public School Retirement System of Kansas City. He attended the hearing and testified on behalf the

Retirement System and informed the Board that the committee members had favorable comments regarding the proposed legislation. Mr. Mann indicated House Bill 861 mirroring Senate Bill 223 will be heard by the House Pension Committee on April 4, 2013 that he plans to attend and testify on behalf of the Retirement System.

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Mr. Mann informed the Board that we are also monitoring closely Senate Bill 475 that mandates certain state retirement plans be one hundred percent funded in five years and any other Bills that may affect the Retirement System.

**Other Business**

Mr. Rogers indicated that the State of Missouri appears to be waiting for upcoming test scores to be released before taking additional steps to take over the School District. He referred to a recent article in the Kansas City Star that reported on this issue.

The meeting was adjourned by common consent at 5:40 p.m.

Respectfully submitted,

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Thomas Mann Executive Secretary