



4600 The Paseo Blvd.  
Kansas City, MO 64110  
816.472.5800  
[www.kcpsrs.org](http://www.kcpsrs.org)

**KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM**

MINUTES OF MEETING

Monday, March 7, 2016

The Board of Trustees of the Public School Retirement System of the School District of Kansas City, Missouri met in REGULAR SESSION on Monday, March 7, 2016, at 4:00 p.m. in the Public School Retirement System Office conference room at 4600 The Paseo, Kansas City, MO.

Members Present:                   Horace Coleman, Jr., Chairperson  
  Joanne M. Collins  
  Alexander P. Ellison  
  Carl Evans  
  Roger Offield  
  Beverly Pratt  
  Curtis L. Rogers  
  Debbie Siragusa  
  Linda E. Watkins

Members Absent:                   Richard O. Brown  
  Princeton E. Grayson

Staff Present:                       Christine Gierer, Executive Director  
  Shannon McClain  
  Laura J. Oswald

Others Present:                   Mark Flaherty, Esq.  
  Rosemary Guillette, Segal Rogerscasey (via phone)  
  Ruth Hays, Esq., Husch Blackwell Sanders, LLP

There being a quorum present, the meeting was called to order at 4:05 P.M.

Horace Coleman Jr., Chairperson, presiding.

On motion of Mr. Rogers, seconded by Mr. Evans, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Board of Trustees meeting held February 1, 2016.

Approval of the minutes of the Investment Committee meeting held February 1, 2016.

Approval of the cash disbursements for the month of January 2016.

Approval of the report of the Secretary submitting the names of members retiring since last report including dates of retirement.

Approval of the Secretary submitting the names of members who have passed away since the last report.

On motion of Mr. Rogers, seconded by Ms. Collins, the Board unanimously approved the seating of the newly elected and appointed trustees:

Seating of Retirement System appointed Trustee (10 month term), Beverly Pratt.

Seating of Public Library Appointee (10 month term), Debbie Siragusa.

On motion of Mr. Rogers, seconded by Mr. Ellison the Board voted to approve the report of Rock Creek Group.

On motion of Mr. Rogers, seconded by Ms. Collins, the Board voted to approve the report of Corbin Capital.

Mr. Coleman requested the Policy and Evaluation Committee report.

Mr. Rogers reported there were items found within the existing KCPSRS Policies, Rules, and Regulations manual that are recommended to receive revision under four main categories: clarification, legislative, operational, and policy, per the attached memo from Ms. Gierer.

Mr. Coleman informed the Board that the last full policy manual review and revisions were done in 2008. He stated further that both the policy manual with the suggested revisions shown and a policy manual with all the revisions incorporated will be sent to the full Board for review with an anticipated recommendation of final revisions at the April Board meeting.

### **Report of the Chairperson**

Mr. Coleman encouraged the Board to listen to the latest NCTR webinar as its educational value is high. NCTR's webinar provided information on the importance of retirement plans and staggering statistics on the number and demographics of Americans who do not have access to a retirement account.

### **Report of the Executive Director**

Ms. Gierer provided her report on operational, employer communication, and Board issues.

Ms. Gierer informed the Trustees of the upcoming Investment Committee meeting to be held before the April's Board meeting to interview three small cap growth equity investment managers.

Ms. Gierer concluded with a summary of the plan for moving the office. The renovations at the new space is well underway and the move date is scheduled for Thursday, April 7<sup>th</sup>. She noted the majority of the furniture not going to the new location has been sold and office furniture of chairs and tables needed for the new space has been ordered.

**Other Business**

Mr. Ellison shared that Lee A. Tolbert Community Academy Debate Team earned back to back City Championships and De'na Newborn earned back to back City Champion in Congress

The meeting was adjourned by common consent at 5:25 p.m.

Respectfully submitted,



---

Christine Gierer, Executive Director