

There being a quorum present, the meeting was called to order at 4:15 p.m.

Horace Coleman, Jr., Chairperson presiding:

On motion of Ms. Helmkamp, seconded by Mr. Rogers, the Board voted to approve the following items on the consent agenda:

Approval of the minutes of the Regular Board meeting of the Board of Trustees held Monday, November 3, 2014.

Approval of cash disbursements for the month of October 2014.

Approval of the report of the Secretary submitting names of members retiring since the last report including dates of retirement and retirement allowances; and

Approval of the report of the Secretary submitting the names of members who have passed away since the last report.

On motion of Mr. Rogers, seconded by Ms. Helmkamp, the Board voted to approve the report of Fred Alger Management, Inc.

On motion of Mr. Rogers, seconded by Mr. Cole, the Board voted to approve the report of Denver Investments.

On motion of Mr. Williams, seconded by Mr. Rogers, the Board voted to approve the second reading of the 2014 Administrative and Professional Services Budget.

On motion of Mr. Williams, seconded by Mr. Rogers, the Board voted to approve the second reading of the 2014 Building Budget.

On motion of Mr. Williams, seconded by Mr. Rogers, the Board voted to approve the second reading of the 2014 Technology Budget.

Mr. Mann reported the certified results from VR Election Services determined the winners for the following seats:

Active Member Trustee	Retired Member Trustee
4 Year Term	4 Year Term
Princeton E. Grayson	Curtis L. Rogers

On motion of Mr. Williams, seconded by Mr. Rogers the Board voted to accept the election results as certified by VR Election Services.

Mr. Coleman requested the Policy and Evaluation Committee report.

Mr. Rogers, Chairperson of the Policy and Evaluation Committee reported that the committee met to review the needed changes to KCPSRS Polices brought about by the passage of HB 1882 in the 2014 legislative session. Mr. Rogers reviewed the current board policy noting what changes were required.

On motion of Mr. Rogers, seconded by Ms. Helmkamp the Board voted to approve updating the current board education policy conforming to the requirements in HB1882.

Mr. Rogers then reviewed the requirements of developing and reporting on a procurement action plan for minority and women money managers, brokers, and investment counselors as stated in HB 1882. He noted our current policy addresses the issues outlined in the statue, but indicated a new section "G" was added addressing the required reporting of the formalized plan.

On motion of Mr. Rogers, seconded by Ms. Helmkamp the Board voted to approve the proposed additions of Section G. to Chapter IV. Affirmative Action Policy, conforming to the requirements in HB1882.

Mr. Coleman requested the Investment Committee report.

Mr. Williams, Chairperson for the Investment Committee requested Ms. Guillette give an overview of the discussion on possible real estate investments reviewed by the Committee. Considerable discussion on the process and available investment vehicles ensued.

On motion of Mr. Williams, seconded by Mr. Rogers, the Board voted to approve the report of the Investment Committee.

Report of the Chairperson

Mr. Coleman acknowledged that this would be Mr. Joseph William's last meeting as a Trustee. Mr. Coleman, Mr. Mann and all Board members thanked him for the four years of service to the members of the System.

Report of the Executive Director

Mr. Mann reminded the board members of the upcoming Husch Blackwell educational program to be held Wednesday, January 21, 2015. He informed the board the program complies with the continuing education requirements of the statues established in HB 1882. He noted those who would like to attend and have not yet registered for the program should inform the staff.

Mr. Mann reviewed the Charter Schools' contribution report with the board.

The meeting was adjourned by common consent at 5:50 pm.

Respectfully submitted,

Executive Director, Thomas Mann